

## Spices Fundamentals:

### Red Chilli:

- Red chilli Demand from the domestic and export market is currently sluggish and not supported the prices.
- Adequate stock position found during this season. In Guntur cold storage stocks was found at around 25-30 lakh bags.
- As per trade information, chilli prices are likely to remain firm in the near-term on reports of lower acreage and stocks.

### Turmeric:

- At higher price level stockists are offloading their stocks in the domestic market.
- Turmeric has been sown in 0.54 lakh hectares in A.P as on 03<sup>th</sup> August 2011. Turmeric sowing in Andhra Pradesh seen marginal improvement week on week but it is likely to gain momentum during August.
- Optimistic outlook for weather and expectation of better rainfall over the turmeric growing region might bridge the gap of deficit rainfall during June – July and gives respite to the crop. Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

### Coriander Seed:

- Sources revealed that, off-loading of positions by speculators on the back of sluggish demand in the spot market mainly pulled down coriander prices.
- However, enhanced demand lends support to coriander at lower price quotes in the domestic market.
- Lean supply and festive season demand which starts from Aug is expected to lend lateral support to coriander prices moving forward.

### Red Chilli

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-08-11	06-08-11	Change
334	Guntur	8000	closed	-
Teja		8700	closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	+138	8650	8810	8548	8774
Sept-11	+68	8426	8480	8302	8414
Oct-11	+76	8550	8674	8540	8654

Spread	Aug-11	Sept-11	Oct-11
Basis	-774	-414	-654
Aug-11		-360	-120
Sept-11			240

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

#### Supply in bags (1 bag = 45 Kg)

	08-08-11	06-08-11	Change
Arrivals	30000	-	-
Off-take	20000	-	-

Contract	Volume	Change	OI	Change
Aug-11	3335	1340	15665	285
Sept-11	990	220	8285	45
Oct-11	390	175	1995	-40

Stocks	Demat 06-08-11	In-Process 06-08-11	Total 06-08-11	FED 01-08-11
Guntur	10079	90	10169	3701
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

#### Quantity in MT

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08-08-11	06-08-11	Change
Finger		6000- 6400	closed	-
Gattah	Erode	5600- 6100	closed	-
Nizam	Nizamabad	6800	closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-144	6616	6660	6452	6518
Sept-11	-132	6682	6766	6562	6606
Oct-11	-170	6716	6800	6644	6650

Spread	Aug-11	Sept-11	Oct-11
Basis	282	194	150
Aug-11		88	132
Sept-11			44

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	08-08-11	06-08-11	Change
Arrivals	Erode	7000	-	-
Off-take	Erode	5000	-	-
Arrivals	Nizamabad	1600	-	-
Off-take	Nizamabad	1600	-	-

Contract	Volume	Change	OI	Change
Aug-11	2385	405	7150	-105
Sept-11	2315	1025	5385	255
Oct-11	845	490	1505	200

Stocks	Demat 06-08-11	In-Process 06-08-11	Total 06-08-11	FED 01-08-11
Cuddapah	30	0	30	30
Erode	744	321	1065	10
Nizamabad	154	15	169	60
Sangli	2543	236	2779	1075
Warangal	1428	301	1729	1348

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**
**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	08-08-11	06-08-11	Change
Badami		3800- 3950	3850- 4000	-50
Eagle	Ramganj	4100- 4200	4150- 4250	-50
Badami	Kota	4450	4500	-50
Eagle	Kota	4550	4600	-50
Badami		4200- 4300	4400- 4500	-200
Eagle	Baran	4300- 4400	4500- 4600	-200

Contract	+/- \$	Open	High	Low	Close
Aug-11	-241	5985	6150	5852	5852
Sept-11	-249	6300	6300	5996	5996
Oct-11	-256	6388	6420	6152	6152

Spread	Aug-11	Sept-11	Oct-11
Basis	-1602	-1746	-1902
Aug-11		144	300
Sept-11			156

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	08-08-11	06-08-11	Change
Arrivals	Ramganj	2000	4000	-2000
Off-take	Ramganj	2000	4000	-2000
Arrivals	Kota	2000	3500	-1500
Off-take	Kota	2000	3500	-1500
Arrivals	Baran	1000	2000	-1000
Off-take	Baran	1000	2000	-1000

Contract	Volume	Change	OI	Change
Aug-11	6490	2240	13970	150
Sept-11	4320	1270	15920	-120
Oct-11	250	0	1630	-20

Stocks	Demat 06-08-11	In-Process 06-08-11	Total 06-08-11	FED 01-08-11
Jaipur	209	-	209	179
Kota	9037	2042	11079	6982
Ramganj	1053	360	1413	942

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Black Pepper:**

- Buying support from stockists and retailers against restricted arrivals from producing regions mainly pushed up pepper prices in the domestic market today.
- On expectations of higher price in coming days stockists are holding back their stocks and they are not interested to sell their products in the domestic market.
- In July 2011, Vietnam exported 10,980 tons of pepper as against 12,050 tons in July 2010. During January-July 2011, export of pepper from Vietnam was at around 79,600 tons, which was down by nearly 4,300 tons from export of 83,900 tons of the same period last year.

**Cumin Seed:**

- Lower arrivals were reported during this week period due to lean season.
- Masala millers might active in coming days to cover their Sep- Dec requirements. Festival season might keep spot Jeera prices to stay firm going ahead.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.

**Cardamom:**

- Cardamom prices fall sharply due to higher arrivals and weak spot demand. Sources revealed that, weak north Indian demand was witnessed while strong export demand for the premium varieties limited the further fall in the prices.
- Higher arrivals are witnessing due to strong crop this season (production may increase up to 25% for current season due to congenial weather condition) coupled with strong carry overstocks from the last year.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08-08-11	06-08-11	Change	
Ungarbled	Kochi	27800	27800	Unch	
Garbled		28800	28000	+800	
Unpolished	Delhi	30000	29800	+200	
Number 11.5		32500	32500	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	-78	28945	28991	28571	28698
Sep-11	-44	29229	29541	29101	29270
Oct-11	-111	29551	30000	29551	29716
Spread	Aug-11	Sept-11	Oct-11		
Basis	-898	-1470	-1916		
Aug-11		572	1018		
Sept-11			446		

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**Arrivals & Off-take in Tonnes**

	08-08-11	06-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Aug-11	3081	-5612	5166	-629
Sep-11	1779	-1505	4574	89
Oct-11	160	-111	1507	10
Stocks	Demat	In-Process	Total	FED
	06-08-11	06-08-11	06-08-11	01-08-11
Calicut	260	-	260	71
Kochi	3320	36	3356	558

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN SEED:**
**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	08-08-11	06-08-11	Change
Loose	Unjha	13950	14100	-150
Machine Cut	Unjha	13650	13800	-150
NCDEX Quality	Unjha	15450	15600	-150
Loose	Jodhpur	14500	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-354	15251	15315	14976	15010
Sep-11	-350	15730	15747	15430	15449
Oct-11	-359	16050	16140	15790	15835

Spread	Aug-11	Sept-11	Oct-11
Basis	-1060	-1499	-1885
Aug-11		439	825
Sep-11			386

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**CARDAMAM:**
**Carrdamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	08-08-11	06-08-11	Change
Small	825.50	809.00	+16.50
	549.96	593.43	-43.47

Contract	+/- \$	Open	High	Low	Close
Aug-11	+30.50	755.00	793.40	740.00	793.40
Sept-11	+32.20	797.00	837.30	781.10	837.30
Oct-11	+33.70	827.00	876.00	812.10	876.00

Spread	Aug-11	Sept-11	Oct-11
Basis	32.1	-11.8	-50.5
Aug-11		43.9	82.6
Sep-11			38.7

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in bags**

Parameter	Centre	08-08-11	06-08-11	Change
Arrivals	Unjha	5000	5000	Unch
Off-take	Unjha	4000	5000	-1000
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Aug-11	5622	-1359	12195	-417
Sep-11	4350	-516	17952	114
Oct-11	915	-219	7575	456

Stocks	Demat 06-08-11	In-Process 06-08-11	Total 06-08-11	FED 01-08-11
Jodhpur	482	30	512	173
Unjha	10122	448	10570	4987

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**
**Arrival & Off-take in Kg**

	08-08-11	06-08-11	Change
Arrivals	24480	30950	-6470
Off-take	22515	30847	-8332

Contract	Volume	Change	OI	Change
Aug-11	2322	1073	1181	-408
Sept-11	2886	1639	2054	-64
Oct-11	872	541	828	21

Stocks	Physical stock 06-08-11	Demat stock 06-08-11	Valid Total Stocks 06-08-11	FED 06-08-11
	18.6	0.00	18.6	13.1

**NB:** FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Cardamom	Kochi	Ernakulum	Local	1	690	690
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Pepper	Kochi	Ernakulum	Black	1	283	289
			Green	1	300	300
			White	1	292	294
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	65-67	65-67
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Clove	Kochi	Ernakulum	Local	1	490	490
	Coimbatore	Coimbatore	Local	1	600	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	640	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	90	90
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50



	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Nutmeg	Kochi	Ernakulum	Local	1	325	300
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Garlic	Kochi	Ernakulum	Nadan	1	68	70
	Coimbatore	Coimbatore	Himachal	1	60	60
			M.P	1	35-45	35-45
			Hill	1	120	120
			Himachal	1	60-90	60-90
	Ottanchatram	Dindigul	Himachal-Big	1	-	-
			Local	1	50-60	50-60
			Old	1	-	-
			Local	1	50	50
	Hosur	Krishnagiri	M.P	1	60	60
			Local	1	45-60	45-60
			Malai Poondur	1	80-110	80-110
			Thaivan	1	60-80	60-80
	K.R.Market	Bangalore	M.P	1	50	-
			U.P	1	55	-
			Local first	1	60	70
			Local second	2	50	65
	Kumbakonam	Thanjavur	Local third	3	-	50
			Seed	4	75	75
			Dindigul	1	70	70
			Himachal Pradesh	1	80	60-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty	1	130-160(Medium)	120(Medium)
			Pune-New	1	55	60
			Local	1	50	50
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					08-08-11	05-08-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	18	15
	Koyambedu	Chennai	Karnataka-New	1	11-12	11-13
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	20	24.50
			Bangalore	1	32	28
	Panruti	Cuddalore	Bangalore-Mango	1	38	23
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				





Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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