

## Oil Meal Fundamentals:

Steady to slightly weak sentiments witnessed in the domestic oilmeals market on weak global cues. **Higher area coverage in soybean (+107.5%) this year at 100.13 lha compared to 93.03 lha last year and continued fall in crude oil in international market and spill over affect of US credit rating on commodities market remained bearish factors for the domestic soybean complex.**

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	08/08/11	06/08/11	Parity To
Indore (MP)	17200	17200	Gujarat, MP
Kota	17200	17200	Rajasthan, Del, Punjab, Haryana
Akola	17600	17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	19000	19000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18300	18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18300	18000-18300	Mumbai, Maharashtra
Nagpur (42/46)	17500-17600	17500-17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	19000	19000	Local and South
Solapur	18600	18600	Local and South

### CBOT Soy Meal Futures: (as on 05/08/2011)

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Oct-11					
Dec-11					
Jan-11					

### Soy DOC at Ports

Centers	Port Price	
	08/08/11	06/08/11
Kandla (FOR) (INR/MT)	18250-18450	18250-18450
Kandla (FAS) (USD/MT)	406-410	408-412

### International Soy DOC

Argentina FOB \$/MT	08/08/11	06/08/11	+/-
Soybean Pellets	-	372	-
Soybean Cake Meal	-	372	-
Soybean Meal	-	380	-
Soy Expellers	-	380	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	08/08/11	06/08/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	08/08/11	06/08/11	Chg
Basis 45% O&A, Saurashtra	15400	15300	+100
Basis 40% O&A, Saurashtra	14400	14300	+100
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	08/08/11	06/08/11	Chg
Jaipur (Plant Delivery)	6650	6700	-50
Kandla (FOR)	7650	7000	-50
Sri Ganganagar	916	918	-2

**Mumbai Oil Meal Quotes:**

Rs/M.T.	08/08/11	06/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18500	-100
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.*

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