

Oilseeds Domestic Fundamentals:

Mixed sentiments witnessed in the oilseeds cash market as market was looking for a direction. Last day of *Shavana* and rains over major mandis in Madhya Pradesh resulted in lower arrivals. **Higher area coverage in soybean (+107.5%) this year at 100.13 lha compared to 93.03 lha last year and continued fall in crude oil in international market and spill over affect of US credit rating on commodities market remained bearish factors for the domestic soybean complex.**

International Oilseeds Fundamental:

China's decision to fill its huge deficit in soy meal and soyoil by importing the oilseed itself, to keep its crushers in business, rather than buying in the products has curtailed prospects and likely it may impact on oilmeal business. Meanwhile, the prospect of a slowdown in growth in the US corn ethanol industry, as tax fillips are withdrawn, provides hope for soybean crushers, in curbing growth in distillers' grains supplies.

Outlook:

The domestic soy seed prices are likely to gain as stock availability is very lean amid higher demand from the crushing mills.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	22.5	2420	2436	2387	2404
Sep-11	31.5	2458	2485	2422	2443
Oct-11	20.5	2298.5	2307	2276.5	2286
Nov-11	15.5	2279	2292	2266	2275

Contract	Volume	Change	OI	Change
Aug-11	30150	6500	34820	-6570
Sep-11	94780	7390	141080	-6480
Oct-11	22080	9800	68630	-690
Nov-11	3710	-4120	29500	580

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-11	-50	107	118
Aug-11	0	39	-118	-129
Sep-11		0	-157	-168
Oct-11			0	-11

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
Akola	329	0	329	
Indore				
Kota	446	0	446	
Sagar	60	0	60	386

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	17	2904	2924	2895	2900
Sep-11	14	2935	2960	2930	2937
Oct-11	14	2977	2999	2973	2978
Nov-11	19	3027	3050	3021	3025

Contract	Volume	Change	OI	Change
Aug-11	35610	5300	120440	-8350
Sep-11	40410	8050	96500	550
Oct-11	9950	5440	44650	290
Nov-11	1410	-700	9850	-610

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	88	51	10	-37
Aug-11	0	37	78	125
Sep-11		0	41	88
Oct-11			0	47

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
S Ganganagar	68306	453	68759	
Bikaner	25150	10	25160	
Kota	13988	240	14228	
Jaipur	58728	0	58728	
Alwar	16334	0	16334	
Hapur	331	0	331	3409

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		08-08.2011	06-08.2011	
	Indore –Plant	2370-2415	2300-2400	+15
	Indore –Mandi	2250-2320	2280-2340	-20
	Nagpur-Plant	2380-2420	-	-
	Nagpur – Mandi	2375-2420	-	-
	Kota-Plant	2340-2380	-	-
	Kota – Mandi	2240-2300	-	-
Rapeseed/Mustard	Jaipur – C	2985-2990	2990-2995	-5
	Alwar – C	2820-2825	2850	-25
	SriGanganagar	2550	2540	+10
	Kota (Non-Condition)	-	-	-
	Neewai	2980	2960	+20
	Delhi– C	2970	2950	+20
	Hapur (UP)	3010	3035	-25
Groundnut Seed	Rajkot	790	795	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	-	2900-3300	-
	Gulbarga	-	-	-
	Solapur	3200-3500	3200-3500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		08-08-2011	06-08-2011	
	Madhya Pradesh	20000	40000	-20000
	Maharashtra	10000	-	-
	Rajasthan	4000	-	-
Rapeseed/Mustard	Rajasthan	44000	44000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	08/08/2011	06/08/2011	Change
Niger Seed (4% FM)	3725	3725	Unch
Sesame White 98/2/1 FM	5250	5250	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4850	4825	+25
Castor Seed	5200	5200	Unch

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