



**Commodity: Maize**  
**Contract: September**

**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**

### MAIZE



### Technical Commentary:

- Maize price remain in corrective mode . Mild pullback may happen but sellers are likely to keep the majority until 1260 on the higher side is breached. Scenario has barely shifted.
- 1220, on the lower side becomes the capable support whereas 1245 is the significant resistance point on the higher side.
- 1220-1245 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears.

### Strategy: Sell at highs

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1210	1220	1233	1245	1255
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	<b>Sell</b>	<1243	1230	1220	1250

Do not carry forward the position until the next day.