

Commodity: Chilli Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

Technical Commentary:

CHILLI

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8689	8732	8794	8885	8923
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	BUY	8750- 8781	8856	8878	8716

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Strategy. Sen from flesh resistance level.										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Turmeric	NCDEX	August	6481	6512	6518	6567	6583			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Turmeric	NCDEX	August	SELL	6536- 6521	6463	6442	6561			

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed below 9-day EMAs supporting bearish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for bearish sentiment in the short term.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5818	5845	5868	5898	5914
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	SELL	5881- 5864	5812	5801	5894

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: August Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in positive zone which suggests bearish sentiment in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera	NCDEX	August	14901	14945	15010	14956	14978			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	August	SELL	15045- 15002	14923	14901	15076			



Commodity: Black Pepper Exchange: NCDEX
Contract: August 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.



Strategy: Buy from near supports level.

= -							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	28519	28557	28698	28930	28962
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	August	BUY	28721- 28671	28891	-	28600

Commodity: Cardamom Exchange: MCX
Contract: August Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving up in positive region which suggests bullish sentiment in the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	719	732	788.8	806	813
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	744-780	794	801	767



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.