

Commodity: Sugar
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
SUGAR

Technical Commentary:

- Sugar prices are declining and hovering near to its strong support level of Rs. 2605, if breached then it seems to have the potential to test next support level of Rs. 2585 per quintal.
- Decline in prices with decrease in volume and open interest suggests market is strengthening that indicates profit booking might come from Rs. 2585 support level.
- However, RSI is in oversold region which might give buying support.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2598	2605	2613	2631	2653
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	<2620- 2622	2605	2598	2631

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
2011

Exchange: NCDEX
Expiry: September 20th,

GUR



Technical Commentary:

- Gur prices are in bearish trend and moving in a range between Rs. 1015 to Rs. 1051.
- Prices are trying to test 1015 level which is the strong support level if breached then prices may continue its bearish run.
- However, increase in price, volume and open interest indicates the rebound in the prices.
- Also, RSI is in a oversold region which indicates prices might rebound from current level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1015	1018	1021	1024	1025.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	>1020-1021	1024	1025.5	1018

Do not carry forward the position until the next day.

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