

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

Soybean prices are likely to decline in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2404	2420	2440.5	2494	2515
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	SELL	2446-2448	2436	2431	2451

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep
Exchange: NCDEX
Expiry: Sep 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals prices in down-trend.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are declining in neutral zone.

Mustard seed prices are likely to fall in Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2914	2924	2937	2973	2990
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	2944-2942	2932	2927	2947

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.