

## Spices Fundamentals:

### Red Chilli:

- Sluggish demand for Red chilli in domestic and international market was reported today.
- Sources revealed that, Chilli sowing area might be decline due to waning sowing progress in major chilli producing areas such as Guntur, Rayalaseema and Nagalonda due to deficit rainfall so far in the current year.
- As per trade information, chilli prices are likely to remain firm in the near-term on reports of lower acreage and stocks.

### Turmeric:

- Higher arrivals were reported in Nizamabad and Erode spot market and it pressurized the turmeric prices to gain.
- Low demand and expectations of higher production and adequate quantity of stocks in the mandis are likely to pressurize the prices.
- Optimistic outlook for weather and expectation of better rainfall over the turmeric growing region might bridge the gap of deficit rainfall during June – July and gives respite to the crop. Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

### Coriander Seed:

- Sources revealed that, off-loading of positions by speculators on the back of sluggish demand in the spot market mainly pulled down coriander prices.
- However, enhanced demand lends support to coriander at lower price quotes in the domestic market.
- Lean supply and festive season demand which starts from Aug is expected to lend lateral support to coriander prices moving forward.

### Red Chilli

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-08-11	08-08-11	Change
334	Guntur	8000	8000	Unch
Teja		8700	8700	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-284	8780	8790	8444	8510
Sept-11	-278	8344	8368	8100	8158
Oct-11	-198	8530	8560	8282	8400

Spread	Aug-11	Sept-11	Oct-11
Basis	-510	-158	-400
Aug-11		-352	-110
Sept-11			242

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

#### Supply in bags (1 bag = 45 Kg)

	09-08-11	08-08-11	Change
Arrivals	25000	30000	-5000
Off-take	20000	20000	Unch

Contract	Volume	Change	OI	Change
Aug-11	6555	3220	15175	-490
Sept-11	2260	1270	8405	120
Oct-11	1230	840	2100	105

Stocks	Demat 08-08-11	In-Process 08-08-11	Total 08-08-11	FED 08-08-11
Guntur	10119	70	10189	6915
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	09-08-11	08-08-11	Change
Finger	Erode	5800-	6000-	-200
		6200	6400	
Gattah	Erode	5400-	5600-	-200
		5900	6100	
Nizam	Nizamabad	6700	6800	-100

Contract	+/- \$	Open	High	Low	Close
Aug-11	-260	6452	6452	6262	6262
Sept-11	-264	6562	6562	6336	6336
Oct-11	-266	6528	6528	6394	6394

Spread	Aug-11	Sept-11	Oct-11
Basis	438	364	306
Aug-11		74	132
Sept-11			58

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	09-08-11	08-08-11	Change
Arrivals	Erode	8000	7000	+1000
Off-take		6000	5000	+1000
Arrivals	Nizamabad	2000	1600	+400
Off-take		2000	1600	+400

Contract	Volume	Change	OI	Change
Aug-11	2150	-235	6955	-195
Sept-11	2010	-305	5675	290
Oct-11	685	-160	1825	320

Stocks	Demat	In-Process	Total	FED
	08-08-11	08-08-11	08-08-11	08-08-11
Cuddapah	30	0	30	30
Erode	744	502	1246	10
Nizamabad	154	15	169	59
Sangli	2563	170	2733	1075
Warangal	1428	321	1749	1428

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**
**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	09-08-11	08-08-11	Change
Badami	Ramganj	3750-	3800-	-50
		3900	3950	
Eagle	Ramganj	4050-	4100-	-50
		4150	4200	
Badami	Kota	4200	4450	-250
		4300	4550	
Badami	Baran	4150-	4200-	-50
		4250	4300	
Eagle	Baran	4250-	4300-	-50
		4350	4400	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-103	5770	5985	5678	5765
Sept-11	-136	5951	6060	5778	5860
Oct-11	-142	6053	6125	5949	6010

Spread	Aug-11	Sept-11	Oct-11
Basis	-1565	-1660	-1810
Aug-11		95	245
Sept-11			150

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	09-08-11	08-08-11	Change
Arrivals	Ramganj	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	1000	1000	Unch
Off-take		1000	1000	Unch

Contract	Volume	Change	OI	Change
Aug-11	8010	1520	13610	-360
Sept-11	6380	2060	15560	-360
Oct-11	310	60	1550	-80

Stocks	Demat	In-Process	Total	FED
	08-08-11	08-08-11	08-08-11	08-08-11
Jaipur	209	61	270	179
Kota	9406	2101	11507	3452
Ramganj	1293	220	1513	603

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Black Pepper:**

- Inactive buying support was reported in domestic black pepper market toaday and exerts pressure on prices to gain.
- India black pepper is quoted at USD 6,700 per ton (cnf) NY in overseas market.
- In July 2011, Vietnam exported 10,980 tons of pepper as against 12,050 tons in July 2010. During January-July 2011, export of pepper from Vietnam was at around 79,600 tons, which was down by nearly 4,300 tons from export of 83,900 tons of the same period last year.

**Cumin Seed:**

- Lower arrivals were reported in the major mandies due to off season.
- Sluggish domestic and export demand is weighing up on the prices.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- In the international market, Syrian and Turkey's cumin seed was reported at USD 3,200-3,300 per ton (fob) while, Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.

**Cardamom:**

- Cardamom prices fall sharply due to higher arrivals and weak spot demand. Sources revealed that, weak north Indian demand was witnessed while strong export demand for the premium varieties limited the further fall in the prices.
- Higher arrivals are witnessing due to strong crop this season (production may increase up to 25% for current season due to congenial weather condition) coupled with strong carry overstocks from the last year.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	09-08-11	08-08-11	Change	
Ungarbled	Kochi	27700	27800	-100	
Garbled		28300	28800	-500	
Unpolished		29800	30000	-200	
Number 11.5	Delhi	32500	32500	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	+28	28610	28795	28260	28705
Sep-11	-91	29220	29280	28811	29160
Oct-11	-29	29459	29715	29261	29599
Spread	Aug-11	Sept-11	Oct-11		
Basis	-1005	-1460	-1899		
Aug-11		455	894		
Sept-11			439		

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**Arrivals & Off-take in Tonnes**

	09-08-11	08-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Aug-11	4313	1232	4769	-397
Sep-11	3625	1846	5121	547
Oct-11	179	19	1492	-15
Stocks	Demat	In-Process	Total	FED
	08-08-11	08-08-11	08-08-11	08-08-11
Calicut	260	-	260	100
Kochi	3317	36	3353	625

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN SEED:**
**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	09-08-11	08-08-11	Change
Loose	Unjha	13750	13950	-200
Machine Cut	Unjha	13450	13650	-200
NCDEX Quality	Unjha	15250	15450	-200
Loose	Jodhpur	14500	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-424	14953	14975	14440	14611
Sep-11	-434	15410	15410	14872	15049
Oct-11	-443	15803	15803	15250	15426

Spread	Aug-11	Sept-11	Oct-11
Basis	-861	-1299	-1676
Aug-11		438	815
Sep-11			377

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags**

Parameter	Centre	09-08-11	08-08-11	Change
Arrivals	Unjha	4000	5000	-1000
Off-take	Unjha	2500	4000	-1500
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Aug-11	9042	3420	10593	-1602
Sep-11	7878	3528	17814	-138
Oct-11	1590	675	8190	615

Stocks	Demat 08-08-11	In-Process 08-08-11	Total 08-08-11	FED 08-08-11
Jodhpur	512	12	524	173
Unjha	10404	549	10953	6266

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CARDAMAM:**
**Carrdamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	09-08-11	08-08-11	Change
	-	825.50	-
Small	-	549.96	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-29.00	787.00	790.00	758.00	759.80
Sept-11	-24.10	827.00	833.00	802.00	805.00
Oct-11	-25.20	855.00	869.90	843.90	845.10

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11			

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in Kg**

	09-08-11	08-08-11	Change
Arrivals	-	24480	-
Off-take	-	22515	-

Contract	Volume	Change	OI	Change
Aug-11	1164	-1158	972	-209
Sept-11	1970	-916	2082	28
Oct-11	455	-417	855	27

Stocks	Physical stock 08-08-11	Demat stock 08-08-11	Valid Total Stocks 08-08-11	FED 08-08-11
	18.6	0.00	18.6	13.1

**NB:** FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Cardamom	Kochi	Ernakulum	Local	1	690	690
	Coimbatore	Coimbatore	Local	1	900	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Pepper	Kochi	Ernakulum	Black	1	283	283
			Green	1	300	300
			White	1	292	292
	Coimbatore	Coimbatore	Local	1	315	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	310-320
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	100
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	65-67
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Clove	Kochi	Ernakulum	Local	1	490	490
	Coimbatore	Coimbatore	Local	1	800	600
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	640
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	150-130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	100	90
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	45
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Nutmeg	Kochi	Ernakulum	Local	1	325	325
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Garlic	Kochi	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	85	60
			M.P	1	35-45	35-45
			Hill	1	120	120
	Ottanchatram	Dindigul	Himachal	1	60-90	60-90
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	-	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	45-60	45-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-110	80-110
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	55
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	75
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	80	80
			Pradesh	1	80	80
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	130-160(Medium)	130-160(Medium)
			Pune-New	1	55	55
			Local	1	50	50
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-08-11	08-08-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	Karnataka-New	1	-	11-12
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	14	20
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	38	38
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	01-08-11	30-07-11
					10500	10500
			Guntur		8400	8400
			Local		4300	4300
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		10100	10100
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	01-08-11	30-07-11
	Bangalore	Bangalore	Turmeric	Average	7900	7900
			Stick		9000	9000

NA-Not Available

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