

Oil Meal Fundamentals:

Steady to weak sentiments noticed in domestic oilmeals market followed by sluggish buying activity on Tuesday. **India's exports of soy meal during July, 2011 was 1,39,551 tonnes as compared to 1,60,622 tonnes in July, 2010 showing a fall of 13.12% over the last year. The meal export during April 2011 to July 2011 is 7,37,522 MT as compared to 3,74,135 MT in the same period of previous year showing an increase of 97.13%. During current oil year, (October – September), the meal exports during October 2010 to July 2011 is 37,35,369 MT as against 18,78,501 MT last year, an increase by 98.85%.**

Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	09/08/11	08/08/11	Parity To
Indore (MP)	17100	17200	Gujarat, MP
Kota	16900-1700	17200	Rajasthan, Del, Punjab, Haryana
Akola	17400	17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18200-18300	19000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18200-18300	18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18100	18000-18300	Mumbai, Maharashtra
Nagpur (42/46)	17800	17500-17600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18900-19000	19000	Local and South
Solapur	18500	18600	Local and South

CBOT Soy Meal Futures: (as on 05/08/2011)

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Oct-11					
Dec-11					
Jan-11					

Soy DOC at Ports

Centers	Port Price	
	09/08/11	08/08/11
Kandla (FOR) (INR/MT)	18300-18500	18250-18450
Kandla (FAS) (USD/MT)	405-410	406-410

International Soy DOC

Argentina FOB \$/MT	09/08/11	08/08/11	+/-
Soybean Pellets	363	-	-
Soybean Cake Meal	363	-	-
Soybean Meal	371	-	-
Soy Expellers	371	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	09/08/11	08/08/11	Change
Adoni	14200	14200	Unch
Khamgaon	13200	13200	Unch
Latur	13800	13800	Unch
Parli	13800	13800	Unch

Groundnut Meal	09/08/11	08/08/11	Chg
Basis 45% O&A, Saurashtra	15300	15400	-100
Basis 40% O&A, Saurashtra	14300	14400	-100
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	09/08/11	08/08/11	Chg
Jaipur (Plant Delivery)	6600	6650	-50
Kandla (FOR)	7600	7650	-50
Sri Ganganagar	895	916	-21

Mumbai Oil Meal Quotes:

Rs/M.T.	09/08/11	08/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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