

## Oilseeds Domestic Fundamentals:

Mixed sentiments featured in the oilseeds physical market as market was looking for a direction. Uncertainty over US economy, dry weather in US, which is a negative factor for the US soybean crop remained influential factors for the domestic oilseeds market. **India's exports of soy meal during July, 2011 was 1,39,551 tonnes as compared to 1,60,622 tonnes in July, 2010 showing a fall of 13.12% over the last year. The meal export during April 2011 to July 2011 is 7,37,522 MT as compared to 3,74,135 MT in the same period of previous year showing an increase of 97.13%. During current oil year, (October – September), the meal exports during October 2010 to July 2011 is 37,35,369 MT as against 18,78,501 MT last year, an increase by 98.85%.**

**Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports.**

## International Oilseeds Fundamental:

Soybean stocks in South America are larger than expected and probably up 7 Mn T from a year ago as of end-August 2011.

### Outlook:

The domestic oilseeds prices are likely to gain as owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

### NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	12.50	2395	2409	2371.5	2388
Sep-11	34.5	2421	2445	2396	2406
Oct-11	26	2272	2284.5	2250	2258
Nov-11	25.5	2253.5	2278	2244	2247

Contract	Volume	Change	OI	Change
Aug-11	32680	2530	32700	-2120
Sep-11	99870	5090	129600	-11480
Oct-11	12060	-10020	66090	-2540
Nov-11	7990	4280	26710	-2790

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-28	-49	102	113
Aug-11	0	21	-130	-141
Sep-11		0	-151	-162
Oct-11			0	-11

\*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
Akola	329	0	329	
Indore				
Kota	446	0	446	
Sagar	60	0	60	386

\*SBN Fed Stocks Expiry on 5 Sep '11

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	32	2890	2898	2849	2869
Sep-11	31	2925	2935	2883	2906
Oct-11	31	2950	2973	2921	2945
Nov-11	35	3002	3020	2974	3000

Contract	Volume	Change	OI	Change
Aug-11	50330	14720	113580	-6860
Sep-11	67430	27020	100460	3960
Oct-11	17480	7530	52200	7550
Nov-11	1860	450	10030	180

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	104	67	28	-27
Aug-11	0	37	76	131
Sep-11		0	39	94
Oct-11			0	55

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 05.08.11	In-Process 05.08.11	Total 05.08.11	FED 05.08.11
S Ganganagar	68306	453	68759	
Bikaner	25150	10	25160	
Kota	13988	240	14228	
Jaipur	58728	0	58728	
Alwar	16334	0	16334	
Hapur	331	0	331	3409

\*RMS Fed Stocks Expiry on 5 Feb '12

**CBOT Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>09-08-2011</b>	<b>08-08-2011</b>	
	Indore –Plant	2340-2380	2370-2415	<b>-35</b>
	Indore –Mandi	2240-2280	2250-2320	<b>-40</b>
	Nagpur-Plant	2370-2460	2380-2420	<b>+40</b>
	Nagpur – Mandi	2340-2380	2375-2420	<b>-40</b>
	Kota-Plant	2340-2380	2340-2380	<b>Unch</b>
	Kota – Mandi	2240-2310	2240-2300	<b>+10</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2970-2975	2985-2990	<b>-15</b>
	Alwar – C	2825-2850	2820-2825	<b>+25</b>
	SriGanganagar	2570	2550	<b>+20</b>
	Kota (Non-Condition)	2700	-	<b>-</b>
	Neewai	-	2980	<b>-</b>
	Delhi– C	2950	2970	<b>-20</b>
	Hapur (UP)	2975	3010	<b>-35</b>
<b>Groundnut Seed</b>	Rajkot	785	790	<b>-5</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	<b>-</b>
	Kurnool	-	-	<b>-</b>
	Amreli	-	-	<b>-</b>
<b>Sunflower Seed</b>	Latur	3000-3300	-	<b>-</b>
	Gulbarga	-	-	<b>-</b>
	Solapur	3150-3300	3200-3500	<b>-200</b>
	Udgir		-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		09-08-2011	08-08-2011	
	Madhya Pradesh	15000	20000	-5000
	Maharashtra	10000	10000	Unch
	Rajasthan	3000	4000	-100
Rapeseed/Mustard	Rajasthan	37000	44000	-7000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	09/08/2011	08/08/2011	Change
Niger Seed (4% FM)	3700	3725	-25
Sesame White 98/2/1 FM	5300	5250	+50
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4825	4850	-25
Castor Seed	5200	5200	Unch

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