

Domestic Fundamentals:

In overall domestic edible oil market continued to remain flat on Tuesday's trading sessions as a result of sluggish trading activities. Meanwhile, considerable fall in soyoil as well as palm oil prices noticed in trading session. Rs. 2-5 per 10kg fall in domestic market soyoil and palm oil prices noticed as a result of falling trend at international market. Retailers continued to remain inactive in-expectation of further fall in domestic edible oil prices in tandem with falling international market prices. Retailers may start buying edible oil stocks in after getting direction over the international market prices to meet any surge in domestic market edible oil demand as festivities are in line in the month of August and September.

International Market Fundamentals:

Malaysian palm futures continued to remain with bearish note on Tuesday's trading session and fall by 74 points to MYR 2917 per MT (Oct'2011 month contract) on concern of global economic slowdown. As per market talks, Malaysia palm oil stocks in July likely fell from an 18-month high as combined export and domestic demand outpaced production. Going ahead, there will be higher imports of palm oil products in short term as Malaysian palm futures fell to its more than nine month low and also slow down in harvest during the month of August as farmers/workers holidays on occasion of Muslim holy festival Ramadan.

CBOT Soy oil futures extended its losses further by 1.11 points to 54.44 cents per pound on Monday's trading session which is already at near 5-month lows. Concern of US debt crisis amid sharp losses in the crude oil remained factors for further fall of soy oil. As per Oil World, weak soymeal demand from the U.S. poultry sector meant U.S. August soybean crushing's are likely to fall to 3.40 million tonnes against 3.46 million tonnes in July and 3.49 million tonnes in August 2010.

Outlook:

Weakening stocks during prevailing higher demand condition in domestic market amid nearing line of festivities likely to keep edible oil prices in firm tone for the short to medium term. Falling international market prices likely give an opportunity for the importers to go for higher quantity imports.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	-0.50	652.70	657.80	649.00	654.0
Sep -11	-1.90	640.25	648.35	638.05	643.6
Oct -11	-1.95	623.40	630.00	618.25	624.9
Nov-11	-0.40	609.00	624.90	609.00	621.0

Contract	Volume	Change	OI	Change
Aug -11	65770	6320	105920	-11160
Sep -11	148280	42780	123900	280
Oct -11	20810	-1800	69900	6280
Nov-11	3280	-2360	14820	1110

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-24	-13.55	5.1	9
Aug-11		-10.45	-29.1	-33
Sep-11			-18.65	-22.55
Oct-11				-3.9

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	-1.10	474.10	476.90	469.10	474.80
Sep-11	-1.90	468.50	475.00	466.70	471.80
Oct-11	-2.40	468.00	473.60	463.80	469.20
Nov-11	-3.90	467.00	485.50	457.20	467.50

Contract	Volume	Change	OI	Change
Aug-11	1563	-903	5111	-315
Sep-11	2165	-190	7769	-12
Oct-11	1782	855	1849	-44
Nov-11	313	262	230	176

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	5.20	8.20	10.80	12.50
Aug-11		-3.00	-5.60	-7.30
Sep-11			-2.60	-4.30
Oct-11				-1.70

CBOT Soy Oil Futures (as on 08/08/2011):

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug-11	-1.08	54.17	54.43	53.65	53.82
Sep-11	-1.08	54.50	54.86	53.70	53.92
Oct-11	-1.08	54.60	55.05	53.89	54.09
Dec-11	-1.11	54.80	55.43	54.23	54.44
Jan-12	-1.10	55.26	55.66	54.51	54.73

BMD CPO Futures (as on 09/08/2011):

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-11	-10	3060	3130	3060	3095.00
Sep-11	-66	2960	3029	2960	2970.00
Oct-11	-74	2935	2994	2917	2920.00
Nov-11	-85	2925	2975	2895	2895.00

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain with bearish trend in trading session and likely extend its fall to the levels of 50 in medium term. Prices likely get support at 54 levels for the short term and 55 levels may act as resistance for the prices.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures fall sturdily on today's trading session. Bulls were tried to restrict the fall but strength of bears were strong which pulled prices downwards. 3025 likely to remain resistance higher side. Prices likely remain with weak bias in tomorrow's trading session.

Edible Oil Prices at Key Market as on Aug 9, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		9-08-2011	8-08-2011	
Refined Soybean Oil	Mumbai +VAT	630	635	-5
	Delhi (Loose)	665	670	-5
	Indore (Loose)	630	632	-2
	Kota(Loose)	635	640	-5
	Hyderabad+ VAT	705	705	Unch
	Jaipur (Loose)	645	650	-5
	Rajkot (Loose)	620	630	-10
	Akola (Loose)	674	676	-2
	Amrawati (Loose)	674	676	-2
	Haldiya Port (Loose)	628	631	-3
	Jalna	670	671	-1
	Kakinada	655	660	-5
	Nagpur	672	676	-4
	Soy Degum Kandla/Mundra+VAT	600	605	-5
	Soy Degum Mumbai+VAT	600	600	Unch
Palm Oil	Kandla CPO (5%FFA)	480	482	-2
	Kandla RBD Palmolein +VAT	530	535	-5
	Chennai RBD Palmolein (Loose)	545	550	-10
	Kakinada RBD Palmolein (Loose)	541	546	-5



	Mumbai RBD Pamolein+ VAT	550	557	-7
	Hyd. RBD Palmolein VAT	595	600	-5
	Delhi RBD Palmolein (Loose)	575	580	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	750	755	-5
	Bellary (Exp. Oil)+VAT	639	641	-2
	Chellakere (Exp. Oil)+VAT	671	671	Unch
	Erode (Exp. Oil)+VAT	708	710	-2
	Latur (Exp. Oil)+VAT	656	661	-5
	Kandla/Mundra	650	655	-5
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	985	990	-5
	Chennai (Loose)	900	890	+10
	Delhi (Loose)	975	980	-5
	Gondal+VAT	960	960	Unch
	Jamnagar +VAT	960	960	Unch
	Narsarropeth+VAT	811	821	-10
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	960	960	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	633	636	-3
	Sri Ganga Nagar(Exp Oil-Loose)	615	620	-5
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	Jaipur (Expeller Oil) (Loose)	625	630	-5
	Kota (Expeller Oil) (Loose)	620	625	-5
	Mumbai (Exp. Oil) +VAT	655	654	+1
	Kolkatta	-	-	-
	Hapur+VAT	650	655	-5
	Agra (Kacchi Ghani Oil) +VAT	660	662	-2
Refined Cottonseed Oil	Mumbai +VAT	660	665	-5
	Hyderabad (Loose)	675	680	-5
	Rajkot (Loose)	657	662	-5
	Delhi (Loose)	640	642	-2
Sesame Oil	Delhi	630	635	-5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch



Rice Bran Oil (70%)	Delhi	425	425	Unch
Malaysia Palmolein USD/MT	FOB (Oct)	1130	1150	-20
	CNF (Oct) - India	1165	1185	-20
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1030	-	-
	CNF (Oct) - India	1065	-	-
Argentina FOB (\$/MT)		8-08-2011	5-08-2011	Change
Crude Soybean Oil Ship(Sep)		1226	1243	-17
Refined Soy Oil (Bulk) Ship(Sep)		1269	1286	-17
Sunflower Oil Ship(Sep)		1260	1270	-10
Cottonseed Oil Ship(Sep)		1206	1223	-17
Refine Linseed Oil(Bulk) Ship(Sep)		1246	1263	-17

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	12/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	14/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	9/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	3/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge



YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	6/8/2011	Discharge
Edible Oil Shipments for July 2011		319,324			
Edible Oil Imports (Oil year 2010-11 till date)		7,007,238			

Disclaimer

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