AGRIWATCH

Pulses Daily Report

August 10, 2011

Pulses Domestic Fundamentals:

- Mixed trend witnessed in cash pulses market amid dull trading activities.
- Prices of tur,urad,masur and moong slipped Rs 150 to rs 200 qtl.in Jaipur market. Arrivals of pulses in Maharashtra slowed down due to rains.
- Dull demand for processed masoor has reduced demand for masoor from processor's front and this is currently weighing on masoor prices.
- Good distribution of rainfall during last two weeks of July 2011 resulted in significant sowing progress in Kharif pulses as urad acreage surpassed last year's area but seeded area under tur and moong still remained less compared to the last year's area.
- Total area under tur, urad and moong till July 29, 2011 is recorded at 26.19 lakh hectares, 17.56 lakh hectares and 18.52 lakh hectares compared to the previous year's area of 30.72 lakh hectares, 15.61 lakh hectares and 20.89 lakh hectares respectively during the same period.
- Distribution of rainfall in coming weeks is expected to strengthen over the country which will favor for better yield and hence offset the lower area factor to some extent.

Pulses International Fundamental:

- US based weather service firm has forecasted that a typhoon might hit eastern China in coming days and this might damage moong crop in the country.
- As per the latest report released by Canadian Agriculture Ministry, harvested area for peas and lentils in the country is forecasted lower from previous estimate released in July 2011.Harvested area under peas and lentils is expected to fall by 26% to 9.75 lakh hectares and 25% to 10 lakh hectares compared to the last year.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days. Fundamentals are unsupportive for short term.

Indicative International Prices (C&F, $/MT):August 08, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	615	625
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	780	790
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	780	790

FOREX

Currency	08-08-11	06-08-11
US Dollar	44.96	45.15
Euro	64.55	64.75
Yen (100)	57.78	56.87
GBP	73.94	72.91

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-80.00	3078	3071	2986	2998
Sep-11	-87.00	3171	3171	3075	3091
Oct-11	-88.00	3246	3247	3159	3168
Nov-11	-92.00	3309	3315	3224	3231
Dec-11	-88.00	3370	3375	3280	3292

Contract	Volume	Change	OI	Change
Aug-11	93100	-6130	121570	-16790
Sep-11	166210	30210	300510	8540
Oct-11	25870	-8230	39850	440
Nov-11	14970	3680	44340	2870
Dec-11	11170	8420	26060	6160

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-94	-193	-271	-343
Aug-11		99	177	249
Sep-11			78	150
Oct-11				72

Stocks	Demat	In-Process	Total	FED
	07.08.11	07.08.11	07.08.11	01.08.11
Bikaner	60078	880	60958	59780
Delhi	84804	841	85045	84664
Indore	13871	150	14021	13701
Dewas	1445	0	1445	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			09-08-2011	08-07-2011	
Chana	Mumbai	Australian	2550-2725	2550-2725	-
	Delhi	Rajasthan	2980	2975	+5
		Madhya Pradesh	3000	2990	+10
	Bikaner	Desi	2920	2920	-
	Indore	Kantewala	3000	3000	-
	Kanpur	Desi	3070	3070	-
	Latur	Gauran	2600-2650	2600-2650	-
		Annagiri	2950-3000	2950-3000	-
		G-12	2750	2750	-
Peas	Mumbai	White American	2060-2070	2050-2060	+10
		White Canadian	2031-2041	2021-2025	+16
		Green American	2500	2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2375	2360	+15
Tur	Mumbai	Burmese Lemon	2800-2825	2800	+25
	Delhi	Burmese Lemon	2950	3000	-
	Chennai	Burmese Lemon	2800	2800	-
	Gulbarga	Red	3500	3500	-
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2500-2700	2500-2700	-
	Delhi	Chanti Export	3850-3950	3850-3975	-25
		MP/ Kota Line	2650-2750	2650-2750	-
		UP/ Sikri Line	2950-3000	2950-3000	-
	Kanpur	Mill Delivery	2790	2760	+30
		Bareilly Delivery	2830	2800	+30
	Indore	Masra	2825	2850	-25
Moong	Mumbai	Annaseva	3700	3700	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	
		Gujarat Line New	-	-	
	Indore	Chamki	-	4300	-
	Kanpur	Desi	3400-3700	3600-3650	+50
	Jaipur	Desi	3800	4000	-200
Urad	Mumbai	Burmese FAQ	3600	3600	-
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3650	3600	+50
		Burmese SQ	4150	4100	+50
	Indore	Desi	-	3600-3700	-
		Maharashtra Line	-	4000	
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	2800-3300	3000-3300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			09-08-2011	08-07-2011	
Chana	Delhi	Rajasthan	25-30	40-45	-15
		Madhya Pradesh	25-30	40-45	-15
	Indore	Kantewala	2000	2000	-
	Latur	Gauran	100	100	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	2800	2000	+800
	Latur	Red	200	200	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	1200	1200	-
Moong	Kanpur	Desi	50-100	-	-

	Indore	Chamki	500-700	1000	-300
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	-	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		09-08-2011	**08-07-2011**	
Tur	Jalgaon	5700-5800	5700-5800	-
	Latur	5900	5900	-
	Indore	5200	5250	-50
	Gulbarga	5300-5400	5300-5400	
	Katni	5150-5250	5150-5250	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3190	3170	+20
	Indore	3425	3400	+25
	Delhi (Badi Masoor)	3300-3350	3350-3400	-50
	Delhi (Choti Masoor	3850-3900	3850-3900	-
	Katni	3100-3300	3100-3300	-
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3470	3480	-10
	Bikaner	3500	3500	-
	Indore	3725	3750	-25
	Delhi	3450-3525	3425-3525	-
	Gulbarga	-	-	-
Urad	Jalgaon	5600	5600	-
	Bikaner (Split)	4850	4950	-100
	Indore	6000-6100	6000-6100	-

Moong	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5200-5400	5200-5400	-
	Indore	5700-5800	5700-5800	-