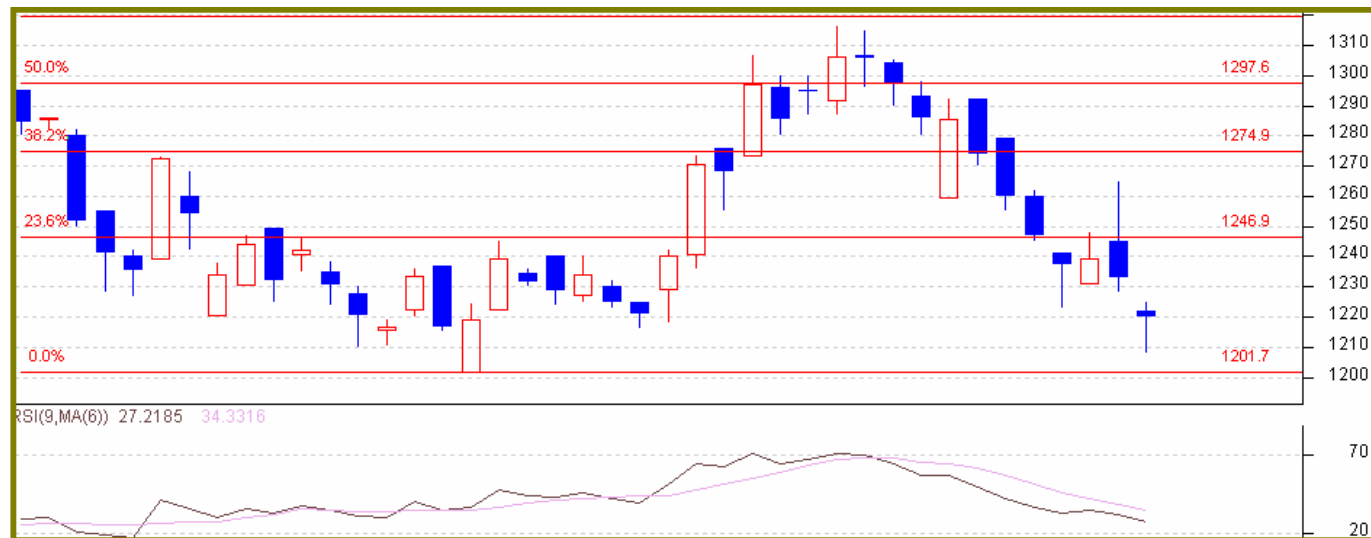


Commodity: Maize
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
MAIZE

Technical Commentary :

- Maize price remain in short term downtrend. Price also hovers in oversold territory and near significant support.
- Mild pullback may happen but sellers are likely to keep the majority until 1245 on the higher side is breached.
- 1200, on the lower side becomes the capable support whereas 1245 is the significant resistance point on the higher side.
- 1200-1225 is the immediate trading range for the price; drift in either direction is likely to take it further in the respective same.
- Positioning of RSI in daily chart remains favorable for bears.

Strategy: Sell at rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	September	1190	1205	1220	1235	1245
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	September	Sell	<1230	1215	1200	1238

Do not carry forward the position until the next day.