

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI and stochastic are falling in neutral zone.

Soybean prices are likely to decline in Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2365	2385	2410	2451	2473
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	SELL	<2415	2405	2400	2420

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is easing in oversold region.

Mustard seed prices are likely to fall in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2870	2875	2908	2942	2972
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	SELL	<2913	2903	2898	2918

* Do not carry-forward the position next day.

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