

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**
**Technical Commentary:**

- Prices have recently tested Rs. 2605 level and witnessed profit booking from support level.
- However, technically chart seems weak, if breached 2650 level then it may again test 2605 level.
- However, RSI is hovering near to oversold region.


**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2618	2634	2662	2682	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	<b>Sell</b>	<2664-2670	2634	2618	2682

**Commodity: Gur**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**GUR**
**Technical Commentary:**

- Prices are trying to test 1037 resistance level, if breached this level then it will go upwards.
- Increase in prices with volume support will increase the prices of gur further.
- Also, prices have touched lower Bollinger band which indicates buying support.
- However, RSI is hovering near to oversold region which indicates buying might come from lower level.


**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1029	1032	1030	1038	1047
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	>1037-1035	1032	1029	1038

Do not carry forward the position until the next day.