

Commodity: Refined Soybean Oil  
 Contract: August

Exchange: NCDEX  
 Expiry: August 20<sup>th</sup>, 2011

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- ✓ Ref. Soy oil candlestick depicts range bound with firm bias.
- ✓ Positioning of RSI is down in neutral zone indicating weak bias movement for short term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement to continue in prices.
- ✓ Prices likely remain range bound with weak bias movement in today's trading session with range of 652-653.50.

**Prices likely get support at 652 levels. Therefore, market participants are suggested to go for selling from higher levels.**

**View:** Soybean oil price is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	649.00	652.00	654.00	654.00	657.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	<b>SELL</b>	<654.00	653.00	652.00	655.00

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- ✓ CPO candlestick depicts short term bearish trend in prices
- ✓ Positioning of RSI rising in neutral zone indicating firm bias movement in short term.
- ✓ MACD is moving flat in negative zone suggesting bullish movement likely in short term.
- ✓ 473 levels seems strong support and falling prices likely get support at this level. Therefore market participants are suggested to go for selling from higher levels.

**473-475 likely to be the trading range for today's session.**

**Strategy:** Crude Palm oil is likely to trade weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	472.00	473.00	475.80	475.00	478.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	<b>SELL</b>	<475.00	474.00	473.00	476.00

\*Do not carry forward the position until next day.

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