

Oil Meal Fundamentals:

Steady to slightly weak sentiments featured in the domestic oilmeals market followed by weak buying activity on Wednesday. **Small shipments to the regular meal buyers of Indian origin are on. India's exports of soy meal during July, 2011 was 1,39,551 tonnes as compared to 1,60,622 tonnes in July, 2010 showing a fall of 13.12% over the last year. The meal export during April 2011 to July 2011 is 7,37,522 MT as compared to 3,74,135 MT in the same period of previous year showing an increase of 97.13%. During current oil year, (October – September), the meal exports during October 2010 to July 2011 is 37,35,369 MT as against 18,78,501 MT last year, an increase by 98.85%.**

Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	10/08/11	09/08/11	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	16900-17000	16900-17000	Rajasthan, Del, Punjab, Haryana
Akola	17400	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18200-18300	18200-18300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18200-18300	18200-18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18100	18000-18100	Mumbai, Maharashtra
Nagpur (42/46)	17800	17800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18900-19000	18900-19000	Local and South
Solapur	18500	18500	Local and South

Soy DOC at Ports

Centers	Port Price	
	10/08/11	09/08/11
Kandla (FOR) (INR/MT)	18300-18500	18300-18500
Kandla (FAS) (USD/MT)	405-409	405-410

International Soy DOC

Argentina FOB \$/MT	10/08/11	09/08/11	+/-
Soybean Pellets	359	363	- 4
Soybean Cake Meal	359	363	- 4
Soybean Meal	367	371	- 4
Soy Expellers	367	371	- 4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10/08/11	09/08/11	Change
Adoni	14300	14200	+100
Khamgaon	13300	13200	+100
Latur	13800	13800	Unch
Parli	13900	13900	Unch

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Oct-11					
Dec-11					
Jan-11					

*The Table will be updated on 11.08.11.

Groundnut Meal	10/08/11	09/08/11	Chg
Basis 45% O&A, Saurashtra	15300	15300	Unch
Basis 40% O&A, Saurashtra	14300	14300	Unch
GN Cake, Gondal	16500	16000	+500

Mustard DOC/M Meal	10/08/11	09/08/11	Chg
Jaipur (Plant Delivery)	6500	6600	-100
Kandla (FOR)	7500	7600	-100
Sri Ganganagar	885	895	-10

Mumbai Oil Meal Quotes:

Rs/M.T.	10/08/11	09/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.