

Oilseeds Domestic Fundamentals:

Steady to firm sentiments noticed in the domestic oilseeds cash market. Slight gains in the Malaysian Palm Oil lend support to our domestic seed market. However, uncertainty over US economy and weakness in crude restricted the gains. **India's exports of soy meal during July, 2011 was 1,39,551 tonnes as compared to 1,60,622 tonnes in July, 2010 showing a fall of 13.12% over the last year. The meal export during April 2011 to July 2011 is 7,37,522 MT as compared to 3,74,135 MT in the same period of previous year showing an increase of 97.13%. During current oil year, (October – September), the meal exports during October 2010 to July 2011 is 37,35,369 MT as against 18,78,501 MT last year, an increase by 98.85%.**

Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports.

International Oilseeds Fundamental:

Soybean stocks in South America are larger than expected and probably up 7 Mn T from a year ago as of end-August 2011.

Outlook:

The domestic oilseeds prices are likely to gain as owing to renewed seasonal demand in the vegetable oils which will

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	27.5	2410	2419	2392	2417
Sep-11	2	2425	2436	2405	2412
Oct-11	30.5	2280	2280	2220	2231
Nov-11	21	2267	2267	2211	2230

Contract	Volume	Change	OI	Change
Aug-11	19230	-13450	2389.5	-30310.5
Sep-11	45240	-54630	2410	-127190
Oct-11	15810	3750	2262	-63828
Nov-11	12270	4280	2251	-24459

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-69	-64	116.5	118
Aug-11	0	-5	-185.5	-187
Sep-11		0	-180.5	-182
Oct-11			0	-1.5

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat 10.08.11	In-Process 10.08.11	Total 10.08.11	FED 08.08.11
Akola				
Indore				
Kota	387	0	387	
Sagar	60	0	60	447

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	19	2870	2893	2870	2889
Sep-11	20	2913	2931	2902	2928
Oct-11	19	2959	2970	2947	2965
Nov-11	12	3010	3019	2996	3012

Contract	Volume	Change	OI	Change
Aug-11	36900	-13430	104130	-9450
Sep-11	46220	-21210	106110	5650
Oct-11	7770	-9710	53710	1510
Nov-11	880	-980	9950	-80

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	84	45	8	-39
Aug-11	0	39	76	123
Sep-11		0	37	84
Oct-11			0	47

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 10.08.11	In-Process 10.08.11	Total 10.08.11	FED 08.08.11
S Ganganagar	70071	311	70382	
Bikaner	25181	70	25251	
Kota	14399	20	14419	
Jaipur	58292	0	58292	
Alwar	16194	0	16194	
Hapur	331	0	331	73534

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10-08-2011	09-08-2011	
	Indore –Plant	2380-2415	2340-2380	+35
	Indore –Mandi	2260-2320	2240-2280	+40
	Nagpur-Plant	2400-2500	2370-2460	+40
	Nagpur – Mandi	2380-2475	2340-2380	+95
	Kota-Plant	2360-2400	2340-2380	+20
	Kota – Mandi	2275-2375	2240-2310	+55
Rapeseed/Mustard	Jaipur – C	2970-2975	2970-2975	Unch
	Alwar – C	2850-2850	2825-2850	Unch
	SriGanganagar	2500-2520	2570	-50
	Kota (Non-Condition)	2700	2700	Unch
	Neewai		-	
	Delhi– C	2940	2950	-10
	Hapur (UP)	3025	2975	+50
Groundnut Seed	Rajkot	790	785	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	3000-3300	3000-3300	Unch
	Gulbarga	-	-	-
	Solapur	3150-3300	3150-3300	Unch
	Udgir			

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10-08-2011	09-08-2011	
	Madhya Pradesh	20000	15000	+5000
	Maharashtra	12000	10000	+2000
	Rajasthan	4000	3000	+1000
Rapeseed/Mustard	Rajasthan	40000	37000	+3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10/08/2011	09/08/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	5150	5200	-50

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