

## Spices Fundamentals:

### Red Chilli:

- Red chilli prices were down in Guntur spot market due to higher arrivals as against the inactive buyers.
- Sources revealed that, Chilli sowing area might be decline due to waning sowing progress in major chilli producing areas such as Guntur, Rayalaseema and Nagalonda due to deficit rainfall so far in the current year.
- As per trade information, chilli prices are likely to remain firm in the near-term on reports of lower acreage and stocks.

### Turmeric:

- Nizamabad spot market was reported closed today closed due to Telangana strike.
- Low demand and adequate quantity of stocks in the mandis were pressurizing the prices.
- Expectations of optimistic crop outlook for next year which might surpass the current year production keep overall market sentiments weak.
- Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

### Coriander Seed:

- Sources revealed that, off-loading of positions by speculators on the back of sluggish demand in the spot market mainly pulled down coriander prices.
- However, enhanced demand lends support to coriander at lower price quotes in the domestic market.
- Lean supply and festive season demand which starts from Aug is expected to lend lateral support to coriander prices moving forward.

### Red Chilli

#### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-08-11	09-08-11	Change
334	Guntur	7900-	8000-	-100
		8600	8700	
Teja		9200-	9200-	-50
		9400	9500	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+342	8500	8870	8450	8870
Sept-11	+136	8168	8328	8168	8300
Oct-11	+140	8416	8570	8388	8550

Spread	Aug-11	Sept-11	Oct-11
Basis	-620	-50	-300
Aug-11		-570	-320
Sept-11			250

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

#### Supply in bags (1 bag = 45 Kg)

	10-08-11	09-08-11	Change
Arrivals	40000	25000	+15000
Off-take	25000	20000	+5000

Contract	Volume	Change	OI	Change
Aug-11	5790	-765	16285	1110
Sept-11	4035	1775	9020	615
Oct-11	375	-855	1980	-120

Stocks	Demat 09-08-11	In-Process 09-08-11	Total 09-08-11	FED 08-08-11
Guntur	10119	45	10164	6915
Warangal	45	0	45	45

**NB:** FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**

**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-08-11	09-08-11	Change
Finger	Erode	5800-	5800-	Unch
		6200	6200	
Gattah	Erode	5400-	5400-	Unch
		5900	5900	
Nizam	Nizamabad	Closed	6700	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-42	6170	6340	6030	6220
Sept-11	-30	6318	6430	6110	6306
Oct-11	-44	6380	6480	6170	6350

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	10-08-11	09-08-11	Change
Arrivals	Erode	7000	8000	-1000
Off-take		5000	6000	-1000
Arrivals	Nizamabad	-	2000	-
Off-take		-	2000	-

Contract	Volume	Change	OI	Change
Aug-11	5930	3780	6440	-515
Sept-11	5665	3655	6050	375
Oct-11	975	290	1895	70

Stocks	Demat	In-Process	Total	FED
	09-08-11	09-08-11	09-08-11	08-08-11
Cuddapah	30	0	30	30
Erode	974	262	1236	10
Nizamabad	154	15	169	59
Sangli	2653	50	2703	1075
Warangal	1588	121	1709	1428

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**
**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	10-08-11	09-08-11	Change
Badami	Ramganj	3650-	3750-	-100
		3800	3900	
Eagle	Ramganj	3950-	4050-	-100
		4050	4150	
Badami	Kota	4200	4200	Unch
		4300	4300	
Badami	Baran	4100-	4150-	-50
		4200	4250	
Eagle	Baran	4200-	4250-	-50
		4300	4350	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+125	5800	5910	5725	5880
Sept-11	+122	5882	5982	5822	5974
Oct-11	+69	6030	6093	5975	6093

10

Spread	Aug-11	Sept-11	Oct-11
Basis	-1680	-1774	-1893
Aug-11		94	213
Sept-11			119

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	10-08-11	09-08-11	Change
Arrivals	Ramganj	3000	1500	+1500
Off-take		3000	1500	+1500
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	1700	1000	+700
Off-take		1700	1000	+700

Contract	Volume	Change	OI	Change
Aug-11	3190	-4820	13460	-150
Sept-11	3630	-2750	15900	340
Oct-11	100	-210	1540	-10

Stocks	Demat	In-Process	Total	FED
	09-08-11	09-08-11	09-08-11	08-08-11
Jaipur	209	61	270	179
Kota	10014	1487	11501	3452
Ramganj	1293	250	1543	603

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**Black Pepper:**

- Active buying support was reported in domestic black pepper market which supported the prices to gain.
- Market participants are expecting that, pepper prices will go up in coming days due to low stocks position in the domestic mandies as compared to the last year stocks.
- In July 2011, Vietnam exported 10,980 tons of pepper as against 12,050 tons in July 2010. During January-July 2011, export of pepper from Vietnam was at around 79,600 tons, which was down by nearly 4,300 tons from export of 83,900 tons of the same period last year.

**Cumin Seed:**

- Lower arrivals were reported in the major mandies due to off season.
- Sluggish domestic and export demand is weighing up on the prices.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- In the international market, Syrian and Turkey's cumin seed was reported at USD 3,200-3,300 per ton (fob) while, Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.

**Cardamom:**

- Cardamom prices fall sharply due to higher arrivals and weak spot demand. Sources revealed that, weak north Indian demand was witnessed while strong export demand for the premium varieties limited the further fall in the prices.
- Higher arrivals are witnessing due to strong crop this season (production may increase up to 25% for current season due to congenial weather condition) coupled with strong carry overstocks from the last year.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-08-11	09-08-11	Change	
Ungarbled	Kochi	27800	27700	+100	
Garbled		28600	28300	+300	
Unpolished		30200	29800	+400	
Number 11.5	Delhi	32500	32500	Unch	
Contract	+/- \$	Open	High	Low	Close
Aug-11	+1149	28725	29870	28725	29870
Sep-11	+1169	29310	30384	29310	30384
Oct-11	+1183	29881	30823	29719	30820

Spread	Aug-11	Sept-11	Oct-11
Basis	-2070	-2584	-3020
Aug-11		514	950
Sept-11			436

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**Arrivals & Off-take in Tonnes**

		10-08-11	09-08-11	Change
Arrivals		-	-	-
Off-take		-	-	-
Contract	Volume	Change	OI	Change
Aug-11	5383	1070	3971	-798
Sep-11	4885	1260	5776	655
Oct-11	288	109	1489	-3
Stocks	Demat	In-Process	Total	FED
	09-08-11	09-08-11	09-08-11	08-08-11
Calicut	260	-	260	100
Kochi	3337	16	3353	625

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN SEED:**
**Cumin**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-08-11	09-08-11	Change
Loose	Unjha	-	13750	-
Machine Cut	Unjha	-	13450	-
NCDEX Quality	Unjha	--	15250	-
Loose	Jodhpur	-	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+475	14670	15170	14472	15080
Sep-11	+489	15135	15621	14910	15520
Oct-11	+504	15500	16024	15325	15925

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sep-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags**

Parameter	Centre	10-08-11	09-08-11	Change
Arrivals	Unjha	-	4000	-
Off-take	Unjha	-	2500	-
Arrivals	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Aug-11	9198	156	9372	-1221
Sep-11	11346	3468	18675	861
Oct-11	1380	-210	8371	181

Stocks	Demat 09-08-11	In-Process 09-08-11	Total 09-08-11	FED 08-08-11
Jodhpur	512	30	542	173
Unjha	10671	418	11089	6266

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CARDAMAM:**
**Carrdamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	10-08-11	09-08-11	Change
Small	-	776.00	-
	-	606.84	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-13.90	758.00	772.20	745.00	750.00
Sept-11	+17.10	806.00	836.00	806.00	824.90
Oct-11	+15.50	842.00	872.00	842.00	863.60

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11	-	-	-
Sept-11	-	-	-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in Kg**

	10-08-11	09-08-11	Change
Arrivals	-	70065	-
Off-take	-	69741	-

Contract	Volume	Change	OI	Change
Aug-11	1311	147	718	-254
Sept-11	2564	594	2151	69
Oct-11	481	26	872	17

Stocks	Physical stock 09-08-11	Demat stock 09-08-11	Valid Total Stocks 09-08-11	FED 08-08-11
	18.6	0.00	18.6	13.1

**NB:** FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Cardamom	Kochi	Ernakulum	Local	1	690	690
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Pepper	Kochi	Ernakulum	Black	1	286	283
			Green	1	300	300
			White	1	295	292
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Clove	Kochi	Ernakulum	Local	1	490	490
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	38-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Nutmeg	Kochi	Ernakulum	Local	1	325	325
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Garlic	Kochi	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	75-85	85
			M.P	1	45-50	35-45
			Hill	1	120	120
	Ottanchatram	Dindigul	Himachal	1	60-90	60-90
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	40-60	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	45-60	45-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-110	80-110
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	80	80
			Pradesh	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	130-160(Medium)	130-160(Medium)
			Pune-New	1	55	55
			Local	1	50	50
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	Karnataka-New	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	38	38
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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