

### Domestic Fundamentals:

Domestic edible oil market continued to remain steady on Wednesday's trading session as a result of limited buying activities from the retailer end. Marginal price rise in soy oil and palm oil noticed on sporadic demand. Considerable fall in international market edible oil prices likely keep the bearish impact on edible oil during the week period.

Retailers continued to remain inactive in-expectation of further fall in domestic edible oil prices in tandem with falling international market prices. Retailers may start buying edible oil stocks in after getting direction over the international market prices to meet any surge in domestic market edible oil demand as festivities are in line in the month of August and September.

### International Market Fundamentals:

Malaysian palm futures gathered strength and remained firm during the Wednesday's trading session. Oct. month contract quotes were up by 17 points to MYR 2937 per MT. MPOB data released today remained bullish for the palm futures wherein declined stocks amid expectation that slow production in August month kept prices in firm tone.

As per data released by Malaysian Palm Oil Board, its July palm oil stocks slipped from 18 month highs last month as a result of export growth outpaced weaker production, in line with market expectations. Palm oil ending stocks fell by 2.75 per cent to 1.996 MMT compared to June month stocks of 2.053 MMT. Marginal drop in production in the month of July noticed. July month production stood at 1.751 MMT which is down by 0.11 per cent compared to June month production of 1.753 MMT. Meanwhile, July month exports stood at 1.73 MMT which is up by 9.38 per cent compared to June month exports of 1.581 MMT. As per Intertek Testing Services, exports of Malaysian palm oil products for Aug 1-10 rose by 48 percent to 592,538 tonnes from 400,316 tonnes shipped during July 1-10.

CBOT Soy oil futures extended its losses further by 0.82 points to 53.62 cents per pound on Tuesday's trading session which breached the near 5-month lows of 53.90 cents per pound. Concern of US debt crisis amid sharp losses in the crude oil remained factors for further fall of soy oil.

### Outlook:

Weakening stocks during prevailing higher demand condition in domestic market amid nearing line of festivities likely to keep edible oil prices in firm tone for the short to medium term. Falling international market prices likely give an opportunity for the importers to go for higher quantity imports.

### NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	<b>+4.05</b>	656.40	658.50	656.40	657.7
Sep -11	<b>+2.25</b>	647.40	648.80	644.35	645.6
Oct -11	<b>-0.45</b>	626.75	629.50	622.50	623.8
Nov-11	<b>-1.00</b>	616.00	625.00	616.00	620.0

Contract	Volume	Change	OI	Change
Aug -11	34780	-30990	103270	-2650
Sep -11	98430	-49850	126400	2500
Oct -11	20870	60	76600	6700
Nov-11	5310	2030	15570	750

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-27.7	-15.55	6.25	10.05
Aug-11		-12.15	-33.95	-37.75
Sep-11			-21.8	-25.6
Oct-11				-3.8

### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	<b>+0.80</b>	478.00	478.50	471.20	474.70
Sep-11	<b>+0.50</b>	475.10	475.60	468.00	471.50
Oct-11	<b>-0.80</b>	473.60	473.60	464.50	467.90
Nov-11	<b>-0.80</b>	471.00	472.00	462.00	464.80

Contract	Volume	Change	OI	Change
Aug-11	1563	-903	5111	-315
Sep-11	2165	-190	7769	-12
Oct-11	1782	855	1849	-44
Nov-11	313	262	230	176

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	6.30	9.50	13.10	16.20
Aug-11		-3.20	-6.80	-9.90
Sep-11			-3.60	-6.70
Oct-11				-3.10

**CBOT Soy Oil Futures (as on 09/08/2011):**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug-11	<b>-0.79</b>	53.00	54.06	52.57	53.03
Sep-11	<b>-0.79</b>	53.90	54.39	52.63	53.13
Oct-11	<b>-0.79</b>	54.04	54.41	52.87	53.30
Dec-11	<b>-0.82</b>	54.34	54.88	53.15	53.62
Jan-12	<b>-0.82</b>	54.61	54.95	53.54	53.91

**BMD CPO Futures (as on 10/08/2011):**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-11	<b>+5</b>	3145	3145	3085	3105.00
Sep-11	<b>+30</b>	3018	3025	2984	3000.00
Oct-11	<b>+17</b>	2950	2977	2924	2937.00
Nov-11	<b>+12</b>	2928	2954	2902	2907.00

**CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:**

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain range bound with firm bias movement. Prices likely get support at 54 levels for the short term and 55 levels may act as resistance for the prices.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm futures fall remained range bound on Wednesday's trading session. Falling prices likely limit from this levels and 2930 levels acting as support. Prices likely remain with range bound weak bias in tomorrow's trading session.

**Edible Oil Prices at Key Market as on Aug 10, 2011**

Commodity	Centre	Prices(Per 10 Kg)		Change
		10-08-2011	9-08-2011	
Refined Soybean Oil	Mumbai +VAT	628	630	<b>-2</b>
	Delhi (Loose)	663	665	<b>-2</b>
	Indore (Loose)	630	630	<b>Unch</b>
	Kota(Loose)	635	635	<b>Unch</b>
	Hyderabad+ VAT	705	705	<b>Unch</b>
	Jaipur (Loose)	655	645	<b>+10</b>
	Rajkot (Loose)	620	620	<b>Unch</b>
	Akola (Loose)	675	674	<b>+1</b>
	Amrawati (Loose)	675	674	<b>+1</b>
	Haldiya Port (Loose)	631	628	<b>+3</b>
	Jalna	669	670	<b>-1</b>
	Kakinada	655	655	<b>Unch</b>
	Nagpur	672	672	<b>Unch</b>
	Soy Degum Kandla/Mundra+VAT	600	600	<b>Unch</b>
	Soy Degum Mumbai+VAT	600	600	<b>Unch</b>
Palm Oil	Kandla CPO (5%FFA)	481	480	<b>+1</b>
	Kandla RBD Palmolein +VAT	530	530	<b>Unch</b>
	Chennai RBD Palmolein (Loose)	550	545	<b>+5</b>
	Kakinada RBD Palmolein (Loose)	543	541	<b>+2</b>
	Mumbai RBD Pamolein+ VAT	550	550	<b>Unch</b>

	Hyd. RBD Palmolein VAT	595	595	Unch
	Delhi RBD Palmolein (Loose)	575	575	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	755	750	+5
	Bellary (Exp. Oil)+VAT	636	639	-3
	Chellakere (Exp. Oil)+VAT	666	671	-5
	Erode (Exp. Oil)+VAT	708	708	Unch
	Latur (Exp. Oil)+VAT	661	656	+5
	Kandla/Mundra	650	650	Unch
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	985	985	Unch
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	975	975	Unch
	Gondal+VAT	960	960	Unch
	Jamnagar +VAT	960	960	Unch
	Narsarropeth+VAT	811	811	Unch
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	960	960	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	636	633	+3
	Sri Ganga Nagar(Exp Oil-Loose)	615	615	Unch
	Delhi (Exp. Oil) (Loose)	654	660	-6
	Jaipur (Expeller Oil) (Loose)	625	625	Unch
	Kota (Expeller Oil) (Loose)	620	620	Unch
	Mumbai (Exp. Oil) +VAT	652	655	-3
	Kolkatta	-	-	-
	Hapur+VAT	655	650	+5
	Agra (Kacchi Ghani Oil) +VAT	660	660	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Hyderabad (Loose)	675	675	Unch
	Rajkot (Loose)	650	657	-7
	Delhi (Loose)	642	640	+2
Sesame Oil	Delhi	630	630	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	425	425	Unch



<b>Malaysia Palmolein USD/MT</b>	FOB (Oct)	-	1130	-
	CNF (Oct) - India	-	1165	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct)	1038	1030	+8
	CNF (Oct) - India	1073	1065	+8
<b>Argentina FOB (\$/MT)</b>		<b>9-08-2011</b>	<b>8-08-2011</b>	<b>Change</b>
Crude Soybean Oil Ship(Sep)		1210	1226	-16
Refined Soy Oil (Bulk) Ship(Sep)		1252	1269	-17
Sunflower Oil Ship(Sep)		1250	1260	-10
Cottonseed Oil Ship(Sep)		1190	1206	-16
Refine Linseed Oil(Bulk) Ship(Sep)		1230	1246	-16

### Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	12/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	10/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	14/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	15/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	14/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	3/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge

YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
<b>Edible Oil Shipments for July 2011</b>		<b>338,589</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>7,026,503</b>			

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