

**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Sugar prices are moving upwards
- Prices might test Rs. 2700 level which is strong resistance level if breach then prices will move up further.
- However, RSI is in oversold region which might give buying support.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2630	2650	2672	2690	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Buy	<2664-2670	2690	2700	2650

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: September**  
**2011**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>,**
**GUR**

**Technical Commentary:**

- Prices are trying to test 1037 resistance level, if breached this level then it will go upwards.
- Prices are moving in a range between Rs 1015 to Rs 1051 if breach the levels either side will decide the movement of the prices further.
- Also, prices have touched lower Bollinger band which indicates buying support.
- However, RSI is hovering near to oversold region which indicates buying might come from lower level.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1018	1022.5	1028	1032	1035
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	>1025-1027	1032	1035	1022.5

Do not carry forward the position until the next day.

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