

Commodity: Refined Soybean Oil
 Contract: September

Exchange: NCDEX
 Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts gain in prices.
- ✓ Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- ✓ RSI is flattening in neutral region while stochastic is rising in neutral region.
- ✓ MACD is falling in negative zone.

Soy oil prices are likely to gain on Thursday's session.

View: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	638	641	646.5	654	657
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>643	647	649	640

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

Technical Commentary:

- ✓ Candlestick chart pattern reveals uptrend in prices.
- ✓ Prices closed below 9-day and 18-day EMA.
- ✓ RSI and Stochastic are rising in neutral zone supporting gains.
- ✓ MACD is fall in negative region.

CPO prices are likely to gain in Thursday's session.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	462	466	472.8	477	480
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>470	474	476	468

*Do not carry forward the position until next day.

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