AGRIWATCH

Pulses Daily Report

August 12, 2011

Pulses Domestic Fundamentals:

- Mixed trend witnessed in cash pulses markets.
- Most of the urad growing regions in Madhya Pradesh have received excess rainfall during the week ending August 10, 2011 and further rainfall in these regions will have a negative impact on the yield of the commodity.
- As per the trade participants, demand for chana is dull in the spot markets but despite of this prices are moving in upward direction due to the firmness over NCDEX. Keeping in view of dull demand, trade participants are expecting slight decline in chana prices from current levels.
- TamilNadu government has recently released a tender for purchase of 6000 tonnes of tur dall and urad dall each and this might check further dip in urad and tur prices for a short term.
- Recent rains over moong producing regions in Rajasthan have raised the prospects of better yield. In view of higher acreage and expected better yields in Rajasthan, moong output in Rajasthan is likely to exceed last year's production.
- Demand for masoor remained dull in the domestic markets and this is currently weighing on domestic masoor prices.
- Importers are finding disparity in urad and tur and due to this, import activities remained subdued in the domestic markets

Pulses International Fundamental:

- Out of the total crop, around 6% and 7% of dry peas has been harvested in Idaho and Washington during the week ending August 09, 2011.
- While in Montana, around 10% of peas and 7% of lentils have been harvested but around only 22% of peas crop has matured in North Dakota compared to 5 year's average of 88%.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT):August 11, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	605	615
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	485	475
Yellow Peas	Ukrainian	420	410
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	800-05	810-15
Urad SQ*(New)	Burmese	900-05	910-15
Chickpea	Australian		
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	780	790

FOREX

Currency	11-08-11	10-08-11
US Dollar	45.27	45.20
Euro	64.58	64.76
Yen (100)	59.11	58.85
GBP	73.33	73.50

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-21	3011	3024	2962	2977
Sep-11	-20	3103	3117	3052	3071
Oct-11	-15	3185	3200	3138	3154
Nov-11	-16	3267	3280	3222	3235
Dec-11	-10	3334	3351	3296	3308

Contract	Volume	Change	OI	Change
Aug-11	72810	-97200	93830	-12300
Sep-11	192020	-209310	314950	6390
Oct-11	29740	-38860	51070	4600
Nov-11	9430	-15030	43900	80
Dec-11	6680	-12340	24080	-400

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-17	-111	-194	-275
Aug-11		94	177	258
Sep-11			83	164
Oct-11				81

Stocks	Demat	In-Process	Total	FED
	10.08.11	10.08.11	10.08.11	08.08.11
Bikaner	60653	489	61142	60435
Delhi	84943	869	85812	84943
Indore	14021	52	14073	14021
Dewas	1445	0	1445	1445

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Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			11-08-2011	10-08-2011	
Chana	Mumbai	Australian	2700	2650	+50
	Delhi	Rajasthan	2950	2925	+25
		Madhya Pradesh	2960	2925	+35
	Bikaner	Desi	2825	2780	+45
	Indore	Kantewala	2950	2950	-
	Kanpur	Desi	3050	3040	+10
	Latur	Gauran	2600-2800	2600-2700	+100
		Annagiri	3000-3050	2950-3000	+50
		G-12	2850	2750	+100
Peas	Mumbai	White American	2060-2070	2040	+30
		White Canadian	2031	2000	+31
		Green American	2500	2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2340	2330	+10
Tur	Mumbai	Burmese Lemon	2801	2811-2821	-20
	Delhi	Burmese Lemon	2950	2950	-
	Chennai	Burmese Lemon	2800-2850	2800-2850	-
	Gulbarga	Red	3465	3475	-10
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2500-2675	2550-2600	+75
	Delhi	Chanti Export	3850-3950	3850-3950	-
		MP/ Kota Line	2650-2750	2650-2750	-
		UP/ Sikri Line	2950-3000	2950-3000	-
	Kanpur	Mill Delivery	2770	2800	-30
		Bareilly Delivery	2820	2830	-10
	Indore	Masra	2800	2825	-25
Moong	Mumbai	Annaseva	3825	3800	+25

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	
		Gujarat Line New	-	-	
	Indore	Chamki	-	5700-5800	-
	Kanpur	Desi	3800-3825	-	-
	Jaipur	Desi	3800	3800	-
Urad	Mumbai	Burmese FAQ	3675	3700	-25
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3650	3650	-
		Burmese SQ	4200	4150-4175	+25
	Indore	Desi	-	3600-3700	-
		Maharashtra Line	-	4000	
	Vijayawada	Polished	-	-	-
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3500	3000-3400	+100

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			11-08-2011	**10-08-2011**	
Chana	Delhi	Rajasthan	30	30	-
		Madhya Pradesh	30	30	-
	Indore	Kantewala	1200	1000	+200
	Latur	Gauran	100	100	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	3800	6000	-2200
	Latur	Red	200	200	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	1000	1000	-
Moong	Kanpur	Desi	-	-	-

	Indore	Chamki	-	500-700	-
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	-	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		11-08-2011	10-08-2011	
Tur	Jalgaon	5700-5800	5700-5800	-
	Latur	5900	5900	-
	Indore	5250	5200	+50
	Gulbarga	5200-5400	5200-5400	
	Katni	5100-5200	5100-5200	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3180	3200	-20
	Indore	3400	3425	-25
	Delhi (Badi Masoor)	3300-3350	3300-3350	-
	Delhi (Choti Masoor	3850-3900	3850-3900	-
	Katni	3125-3325	3125-3325	-
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3700	3300-3600	-
	Kanpur	3450	3420	+30
	Bikaner	3400	3350	+50
	Indore	3750	3700	+50
	Delhi	3425-3500	3450-3500	-
	Gulbarga	3650-3700	3700-3750	-50
Urad	Jalgaon	5600	5600	-
	Bikaner (Split)	5000	4850	+150
	Indore	6100-6200	6100-6200	-
Moong	Jalgaon	5600-5700	5600-5700	-

	Bikaner (Split)	5200-5400	5100-5300	+100
	Indore	5700-5800	5700-5800	-