

Spices Fundamentals:

Red Chilli:

- Red chilli prices were down in Guntur spot market due to higher arrivals as against the inactive buyers.
- Red Chilli has been sown in 0.28 lakh hectares in A.P has as on 10th August 2011. In Andhra Pradesh farmers are expecting a good crop this year with favourable weather outlook.
- As per trade information, chilli prices are likely to remain firm in the near-term on reports of lower acreage and stocks.

Turmeric:

- Turmeric has been sown in 0.57 lakh hectares in A.P as on 10th August 2011 as compared to the last week 0.54 lakh hectares.
- Satisfactory sowing activities with good weather condition apprehension of better crop prospects and keep pressure on turmeric prices.
- Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

Coriander Seed:

- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.
- Lean supply season and festive season demand is expected to pull coriander prices up in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-08-11	10-08-11	Change
334	Guntur	8200-	7900-	-300
		8300	8600	
Teja		9000-	9200-	-200
		9200	9400	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+52	8946	9034	8844	8922
Sept-11	-86	8360	8360	8154	8214
Oct-11	-54	8510	8524	8402	8460

Spread	Aug-11	Sept-11	Oct-11
Basis	-672	36	-210
Aug-11		-708	-462
Sept-11			246

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	11-08-11	10-08-11	Change
Arrivals	40000	40000	Unch
Off-take	25000	25000	Unch

Contract	Volume	Change	OI	Change
Aug-11	3275	-2515	15745	-540
Sept-11	1575	-2460	9065	45
Oct-11	320	-55	1885	-95

Stocks	Demat 10-08-11	In-Process 10-08-11	Total 10-08-11	FED 08-08-11
Guntur	10114	30	10144	6915
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-08-11	10-08-11	Change
Finger		-	5800-6200	-
	Erode	-	5400-5900	-
Gattah				
Nizam	Nizamabad	6700	Closed	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-80	6132	6238	6128	6140
Sept-11	-72	6248	6316	6220	6236
Oct-11	-80	6324	6354	6288	6290

Spread	Aug-11	Sept-11	Oct-11
Basis	560	464	410
Aug-11		96	150
Sept-11			54

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	11-08-11	10-08-11	Change
Arrivals	Erode	-	7000	-
Off-take		-	5000	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Aug-11	1945	-3985	6095	-345
Sept-11	1785	-3880	6280	230
Oct-11	400	-575	1940	45

Stocks	Demat 10-08-11	In-Process 10-08-11	Total 10-08-11	FED 08-08-11
Cuddapah	30	0	30	30
Erode	974	432	1406	10
Nizamabad	149	-	149	59
Sangli	2673	30	2703	1075
Warangal	1588	221	1809	1428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	11-08-11	10-08-11	Change
Badami		3650-3800	3650-3800	Unch
	Ramganj	3950-4050	3950-4050	Unch
Badami		4200	4200	Unch
Eagle	Kota	4300	4300	Unch
Badami		4100-4200	4100-4200	Unch
Eagle	Baran	4200-4300	4200-4300	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+51	5810	5925	5777	5924
Sept-11	+43	5966	6040	5868	6009
Oct-11	+113	6149	6149	6022	6140

Spread	Aug-11	Sept-11	Oct-11
Basis	-1724	-1809	-1940
Aug-11		85	216
Sept-11			131

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11-08-11	10-08-11	Change
Arrivals		2500	3000	-500
Off-take	Ramganj	2500	3000	-500
Arrivals		2000	2000	Unch
Off-take	Kota	2000	2000	Unch
Arrivals		1500	1700	-200
Off-take	Baran	1500	1700	-200

Contract	Volume	Change	OI	Change
Aug-11	2380	-810	13210	-250
Sept-11	3200	-430	16260	360
Oct-11	250	150	1590	50

Stocks	Demat 10-08-11	In-Process 10-08-11	Total 10-08-11	FED 08-08-11
Jaipur	209	81	290	179
Kota	11150	649	11799	3452
Ramganj	1412	141	1553	603

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Active buying support was reported in domestic black pepper market which supported the prices to gain.
- Market participants are expecting that, pepper prices will go up in coming days due to low stocks position in the domestic mandies as compared to the last year stocks.

Cumin Seed:

- Lower arrivals were reported in the major mandies due to off season.
- Sluggish domestic and export demand is weighing up on the prices.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- In the international market, Syrian and Turkey's cumin seed was reported at USD 3,200-3,300 per ton (fob) while, Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.

Cardamom:

- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, harvesting will depends on weather as intensive rainfall might delay for short term as reveal from short term weather forecast.
- Reportedly this year crop is expected to be good as compared to last year.
- Prices got support from improving demand which limit excessive fall thereby keeping overall price trend sideways.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-08-11	10-08-11	Change	
Ungarbled	Kochi	27800	27800	Unch	
Garbled		28600	28600	Unch	
Unpolished	Delhi	-	30200	-	
Number		-	32500	-	
11.5					
Contract	+/- \$	Open	High	Low	Close
Aug-11	-290	29900	30050	29481	29580
Sep-11	-324	30445	30575	29935	30060
Oct-11	-428	30600	30888	30359	30359
Spread	Aug-11	Sept-11	Oct-11		
Basis	-1780	-2260	-2559		
Aug-11		480	779		
Sept-11			299		

Arrivals & Off-take in Tonnes

	11-08-11	10-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Aug-11	3654	-1729	3258	-713
Sep-11	4029	-856	6319	543
Oct-11	331	43	1481	-8
Stocks	Demat	In-Process	Total	FED
	10-08-11	10-08-11	10-08-11	08-08-11
Calicut	260	-	260	100
Kochi	3345	58	3403	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-08-11	10-08-11	Change
Loose	Unjha	13750	-	-
Machine Cut	Unjha	13450	-	-
NCDEX Quality	Unjha	15250	--	-
Loose	Jodhpur	14500	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-422	15060	15163	14663	14672
Sep-11	-428	15530	15610	15111	15111
Oct-11	-438	15900	15980	15510	15510

Spread	Aug-11	Sept-11	Oct-11
Basis	-922	-1361	-1760
Aug-11		439	838
Sep-11			399

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	11-08-11	10-08-11	Change
Arrivals	Unjha	3000	-	-
Off-take	Unjha	5000	-	-
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	7851	-1347	8166	-1206
Sep-11	11247	-99	18945	270
Oct-11	2220	840	9336	965

Stocks	Demat 10-08-11	In-Process 10-08-11	Total 10-08-11	FED 10-08-11
Jodhpur	512	30	542	173
Unjha	10688	433	11121	6266

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	11-08-11	10-08-11	Change
Small	866.50	-	-
	632.75	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-5.50	750.40	759.80	743.00	745.00
Sep-11	-14.50	825.00	837.00	805.00	811.00
Oct-11	-13.00	864.00	877.00	846.50	852.50

Spread	Aug-11	Sept-11	Oct-11
Basis	121.5	55.5	14
Aug-11		66	107.5
Sep-11			41.5

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	11-08-11	10-08-11	Change
Arrivals	41012	-	-
Off-take	41012	-	-

Contract	Volume	Change	OI	Change
Aug-11	588	-723	548	-170
Sep-11	1982	-582	2246	95
Oct-11	476	-5	901	29

Stocks	Physical stock 10-08-11	Demat stock 10-08-11	Valid Total Stocks 10-08-11	FED 10-08-11
	18.6	0.00	18.6	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Cardamom	Kochi	Ernakulum	Local	1	690	690
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	900
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Pepper	Kochi	Ernakulum	Black	1	286	283
			Green	1	300	300
			White	1	295	292
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Clove	Kochi	Ernakulum	Local	1	490	490
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Cinnamon	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	38-42



	Thalaivasal	Salem	Local	1	28	28
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Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Nutmeg	Kochi	Ernakulum	Local	1	325	325
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Garlic	Kochi	Ernakulum	Nadan	1	68	68
	Coimbatore	Coimbatore	Himachal	1	75-85	85
			M.P	1	45-50	35-45
			Hill	1	120	120
	Ottanchatram	Dindigul	Himachal	1	60-90	60-90
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	40-60	-
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	45-60	45-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-110	80-110
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	80	80
			Pradesh	1	80	80
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	130-160(Medium)	130-160(Medium)
			Pune-New	1	55	55
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-08-11	09-08-11
Ginger	Kochi	Ernakulum	Dry	1	48	48
			Vegetable-Fresh	1	24	24
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	Karnataka-New	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	38	38
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi		01-08-11	30-07-11
					10500	10500
			Guntur		8400	8400
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	4300	4300
			Mankattu		10100	10100
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	01-08-11	30-07-11
					7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

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