

Oil Meal Fundamentals:

Oilmeal prices remained steady on lackluster trade activity. The buyers are in the wait and watch situation due to uncertainty in the vegoil and fats market. **The Korea Feed Association (KFA) has imported 110,000 tonnes of soy meal of South American origins for November 30 delivery (55,000 T @ \$414.41 C&F) this year and for January 5 delivery (55,000 T @ \$418.74 C&F) next year.**

Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11/08/11	10/08/11	Parity To
Indore (MP)	17100	17100	Gujarat, MP
Kota	16900-17000	16900-17000	Rajasthan, Del, Punjab, Haryana
Akola	17400	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18200-18300	18200-18300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18200-18300	18200-18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18000-18100	18000-18100	Mumbai, Maharashtra
Nagpur (42/46)	17800	17800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18900-19000	18900-19000	Local and South
Solapur	18500	18500	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Oct-11					
Dec-11					
Jan-11					

*The Table will be updated on 12.08.11.

Soy DOC at Ports

Centers	Port Price	
	11/08/11	10/08/11
Kandla (FOR) (INR/MT)	18300-18500	18300-18500
Kandla (FAS) (USD/MT)	404-409	405-409

International Soy DOC

Argentina FOB \$/MT	11/08/11	10/08/11	+/-
Soybean Pellets	361	359	+2
Soybean Cake Meal	361	359	+2
Soybean Meal	369	367	+2
Soy Expellers	369	367	+2

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11/08/11	10/08/11	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	11/08/11	10/08/11	Chg
Basis 45% O&A, Saurashtra	15300	15300	Unch
Basis 40% O&A, Saurashtra	14300	14300	Unch
GN Cake, Gondal	16000	16500	-500

Mustard DOC/M Meal	11/08/11	10/08/11	Chg
Jaipur (Plant Delivery)	6500	6500	Unch
Kandla (FOR)	7500	7500	Unch
Sri Ganganagar	890	885	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	11/08/11	10/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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