

Commodity: Refined Soybean Oil
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts range bound with weak bias movement.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement.
- ✓ Prices closed below 9 and 18 day's EMA suggesting bearish movement to continue in prices for short term.
- ✓ Prices likely remain range bound with firm bias movement in today's trading session with range of 646-648.

Market participants are suggested to go for buying from support levels.

View: Soybean oil price is likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	September	642.00	645.00	646.50	648.00	650.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	September	BUY	>646.00	647.00	648.00	645.00

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2011
CRUDE PALM OIL (CPO)

 CPO-MCX 1109(MXCPOU1)2011/08/11 - Daily B:473.60 A:474.80
 O 472.50 H 474.60 L 472.20 C 473.90 V 1,265 T 578,480 I 7,454 +1.1
 EMA(9) 476.71 (18) 479.15

Technical Commentary:

- ✓ CPO candlestick depicts firm bias movement in prices.
- ✓ Positioning of RSI rising in neutral zone indicating firm bias movement in short term.
- ✓ MACD is moving down in negative zone suggesting bearish movement.
- ✓ 472 levels seems strong support and prices likely get support at this level. 472-476 likely to be the trading range for today's session.

Market participants are suggested to go for buying from support levels.

Strategy: Crude Palm oil likely to trade range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	September	470.00	473.00	473.90	475.00	478.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	September	BUY	>472.50	474.50	476.00	471.00

*Do not carry forward the position until next day.

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