

Commodity: Soybean  
Contract: Sep

Exchange: NCDEX  
Expiry: Sep 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in positive territory.
- RSI is rising in neutral region while stochastic is falling in oversold zone.

*Soybean prices are likely to fall in Friday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2376	2391	2403.5	2446	2461
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	<b>SELL</b>	<2409	2399	2394	2417

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Sep**

**Exchange: NCDEX**  
**Expiry: Sep 20<sup>th</sup>, 2011**

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is rising in oversold region.

***Mustard seed prices are likely to fall in Friday's session.***



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2894	2902	2912	2941	2951
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	<b>SELL</b>	<2917	2907	2902	2922

\* Do not carry-forward the position next day.

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