

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CHANA (Daily Chart)

Chana Delhi 1109(NCCHAU1)2011/09/11 - Daily B: 3069.00 A: 3070.00
 O: 3091.00 H: 3117.00 L: 3052.00 C: 3071.00 V: 192,020 I: 314,920 -32
 EMA(9): 3131.1 (18): 3132.8



Technical Commentary:

- Candlestick formation in the chart suggests selling interest.
- Closing of prices below short term 9 and 18 days EMA's also hints for further weakness in chana prices.
- Both RSI and MACD also remain supportive for downtrend in chana prices.
- Chana prices are expected to touch trend line support level in the coming trading sessions.

Strategy: Sell from recoveries.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	June	3008	3035	3071	3135	3158
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	June	SELL	<3080	3055	3045	3092