

Commodity: Wheat  
Contract: August

Exchange: NCDEX  
Expiry: August 20 2011



**Technical Commentary:**

- Chart formation shows uptrend in future market for short term.
- RSI is moving up in positive region hints caution to the bears.
- MACD is moving down in negative region denotes weakness in the market to continue.
- Market is likely to trade in between support level of Rs 1140 and first nearby resistance level of 1150.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's session trading session.

**Strategy: Sell at higher level**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	August	1132	1144	1150	1160	1175
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	<b>Sell</b>	<1153	1148	1145	1157

Do not carry forward the position until the next day.

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