

Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR

Technical Commentary:

- Prices have recently tested Rs. 2700 level and if breached then it may go up further.
- Profit booking may take place from resistance level.
- However, RSI is hovering near to oversold region.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2670	2680	2693	2682	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	<2694-2700	2680	2670	2705

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUR

Technical Commentary:

- Prices are trying to test 1037 resistance level, if breached this level then it will go upwards.
- Range bound movement recorded in gur prices between Rs. 1015 to Rs. 1051 levels.
- However, RSI is hovering near to oversold region which indicates buying might come from lower level.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1026	1028	1028	1037	1047
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	>1032-1034	1028	1026	1037

Do not carry forward the position until the next day.