

Oil Meal Fundamentals:

Steady to firm sentiments noticed in the domestic cash market followed by gains in the international vegoils and fats markets. **The Korea Feed Association (KFA) has imported 110,000 tonnes of soy meal of South American origins for November 30 delivery (55,000 T @ \$414.41 C&F) this year and for January 5 delivery (55,000 T @ \$418.74 C&F) next year.**

Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12/08/11	11/08/11	Parity To
Indore (MP)	17300	17100	Gujarat, MP
Kota	17200	16900-17000	Rajasthan, Del, Punjab, Haryana
Akola	17700	17400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	18100	18200-18300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	18300-18500	18200-18300	Andhra, AP, Kar, TN
Dhulia/Jalna	18400	18000-18100	Mumbai, Maharashtra
Nagpur (42/46)	17900-18000	17800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18900-19000	18900-19000	Local and South
Solapur	18600-18700	18500	Local and South

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Oct-11					
Dec-11					
Jan-11					

*The Table will be updated on 16.08.11.

Soy DOC at Ports

Centers	Port Price	
	12/08/11	11/08/11
Kandla (FOR) (INR/MT)	18200-18500	18300-18500
Kandla (FAS) (USD/MT)	401-407	404-409

International Soy DOC

Argentina FOB \$/MT	12/08/11	11/08/11	+/-
Soybean Pellets	369	361	+8
Soybean Cake Meal	369	361	+8
Soybean Meal	377	369	+8
Soy Expellers	377	369	+8

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12/08/11	11/08/11	Change
Adoni	14300	14300	Unch
Khamgaon	13300	13300	Unch
Latur	13800	13800	Unch
Parli	13900	13900	Unch

Groundnut Meal	12/08/11	11/08/11	Chg
Basis 45% O&A, Saurashtra	15400	15300	+100
Basis 40% O&A, Saurashtra	14400	14300	+100
GN Cake, Gondal	16000	16000	Unch

Mustard DOC/Meal	12/08/11	11/08/11	Chg
Jaipur (Plant Delivery)	6600	6500	+100
Kandla (FOR)	7700	7500	+200
Sri Ganganagar	895	890	+5

Mumbai Oil Meal Quotes:

Rs/M.T.	12/08/11	11/08/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	14200	14200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18400	18400	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term in anticipation of rise in meal demand from poultry feed industry amid lean stocks in the market.

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