

Oilseeds Domestic Fundamentals:

Soybean prices improved in the domestic cash market tracking gains in the international vegetable and fats market. However, the RM seed prices witnessed mixed tone. **The Korea Feed Association (KFA) has imported 110,000 tonnes of soy meal of South American origins for November 30 delivery (55,000 T @ \$414.41 C&F) this year and for January 5 delivery (55,000 T @ \$418.74 C&F) next year. Countries like Japan, Vietnam, Indonesia, China and Thailand remained the major destinations for Indian soy meal exports. As per sources China is expected to add 12.3 million tonnes of soy crushing capacity this year to boost the country's total soy processing capacity to around 100 million tones.**

International Oilseeds Fundamental: Soybean disposals of the USA, Brazil and Argentina are likely to fall 3.2 Mn T from last year in June/Aug 2011. But latest indications point to Chinese buying picking-up and this is likely to lead to a recovery in G-3 exports of soybeans in August.

Outlook: The domestic oilseeds prices are likely to gain as owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	17	2440	2440	2424	2431
Sep-11	50	2420	2462	2420	2453.5
Oct-11	37.5	2232	2271	2232	2260.5
Nov-11	37	2233	2269.5	2230	2255.5

Contract	Volume	Change	OI	Change
Aug-11	25940	14660	37610	4080
Sep-11	77340	29950	33480	-90510
Oct-11	22380	1670	76600	1540
Nov-11	7260	90	30760	250

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-6	-28.5	164.5	169.5
Aug-11	0	22.5	-170.5	-175.5
Sep-11		0	-193	-198
Oct-11			0	-5

*Far Month Contract Vs Near Month Contract. Spot -Future.

Stocks	Demat 12.08.11	In-Process 12.08.11	Total 12.08.11	FED 08.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	447

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	11	2901	2907	2885	2889
Sep-11	17	2925	2943	2920	2929
Oct-11	17	2960	2978	2957	2964
Nov-11	22	3008	3027	3008	3018

Contract	Volume	Change	OI	Change
Aug-11	51980	6290	74920	-18900
Sep-11	62210	6350	125120	10130
Oct-11	7680	-5420	56790	-60
Nov-11	2460	-80	12280	1230

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	94	54	19	-35
Aug-11	0	40	75	129
Sep-11		0	35	89
Oct-11			0	54

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat 12.08.11	In-Process 12.08.11	Total 12.08.11	FED 08.08.11
S Ganganagar	70372	222	70594	
Bikaner	25251	0	25251	
Kota	14399	20	14419	
Jaipur	58162	0	58162	
Alwar	15943	0	15943	
Hapur	331	0	331	73534

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12-08-2011	11-08-2011	
	Indore –Plant	2400-2450	2380-2420	+30
	Indore –Mandi	2280-2325	2270-2310	+15
	Nagpur-Plant	2450-2530	2440-2510	+20
	Nagpur – Mandi	2375-2440	2360-2420	+20
	Kota-Plant	2390-2430	2360-2400	+30
	Kota – Mandi	2280-2350	2275-2325	+25
Rapeseed/Mustard	Jaipur – C	2980-2985	2970-2975	+10
	Alwar – C	2875	2850-2860	+15
	SriGanganagar	2520	2560	-40
	Kota (Non-Condition)	2600-2620	2600-2650	-30
	Neewai		2965	
	Delhi– C	2970	2950	+20
	Hapur (UP)	3015	3035	-20
Groundnut Seed	Rajkot	790	790	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3000	3100-3150	-150
	Gulbarga	-	-	-
	Solapur	3150-3500	3150-3500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		12-08-2011	11-08-2011	
	Madhya Pradesh	30000	25000	+5000
	Maharashtra	10000	10000	Unch
	Rajasthan	5000	5000	Unch
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12/08/2011	11/08/2011	Change
Niger Seed (4% FM)	3700	3675	+25
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	5165	5150	+15

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