

Spices Fundamentals:

Red Chilli:

- Red chilli prices were down in Guntur spot market due to higher arrivals as against the inactive buyers.
- Red Chilli has been sown in 0.28 lakh hectares in A.P has as on 10th August 2011. In Andhra Pradesh farmers are expecting a good crop this year with favourable weather outlook.
- As per trade information, chilli prices are likely to remain firm in the near-term on reports of lower acreage and stocks.

Turmeric:

- Turmeric has been sown in 0.57 lakh hectares in A.P as on 10th August 2011 as compared to the last week 0.54 lakh hectares.
- Satisfactory sowing activities with good weather condition apprehension of better crop prospects and keep pressure on turmeric prices.
- Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

Coriander Seed:

- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.
- Lean supply season and festive season demand is expected to pull coriander prices up in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-08-11	11-08-11	Change
334	Guntur	7900-	8200-	+300
		8600	8300	
Teja		9200-	9000-	+200
		9400	9200	

Contract	+/- \$	Open	High	Low	Close
Aug-11	+140	8906	9210	8860	9066
Sept-11	-110	8200	8260	8068	8122
Oct-11	-132	8420	8454	8294	8330

Spread	Aug-11	Sept-11	Oct-11
Basis	-1816	-872	-1080
Aug-11		-944	-736
Sept-11			208

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	12-08-11	11-08-11	Change
Arrivals	25000	40000	-15000
Off-take	15000	25000	-10000

Contract	Volume	Change	OI	Change
Aug-11	8520	5245	13440	-2305
Sept-11	7675	6100	9865	800
Oct-11	1210	890	1785	-100

Stocks	Demat 10-08-11	In-Process 10-08-11	Total 10-08-11	FED 08-08-11
Guntur	10114	30	10144	6915
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-08-11	11-08-11	Change
Finger	Erode	6600-	-	-
		6700		
Gattah		--	-	-
Nizam	Nizamabad	6700	6700	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+138	6188	6372	6188	6290
Sept-11	+160	6284	6458	6274	6400
Oct-11	+92	6340	6530	6338	6412

Spread	Aug-11	Sept-11	Oct-11
Basis	410	300	288
Aug-11		110	122
Sept-11			12

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	12-08-11	11-08-11	Change
Arrivals	Erode	7000	-	-
Off-take		6000	-	-
Arrivals	Nizamabad	2000	-	-
Off-take		2000	-	-

Contract	Volume	Change	OI	Change
Aug-11	3160	1215	5355	-740
Sept-11	3920	2135	6885	605
Oct-11	710	310	2035	95

Stocks	Demat	In-Process	Total	FED
	10-08-11	10-08-11	10-08-11	08-08-11
Cuddapah	30	0	30	30
Erode	974	432	1406	10
Nizamabad	149	-	149	59
Sangli	2673	30	2703	1075
Warangal	1588	221	1809	1428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	12-08-11	11-08-11	Change
Badami	Ramganj	3600-	3650-	-50
		3750	3800	
Eagle		3900-	3950-	-50
		4000	4050	
Badami	Kota	4200	4200	Unch
Eagle		4300	4300	Unch
Badami	Baran	4100-	4150-	-50
		4200	4250	
Eagle		4200-	4250-	-50
		4300	4350	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-61	5830	5950	5762	5830
Sept-11	-100	6030	6040	5840	5900
Oct-11	-7	6100	6140	6000	6059

Spread	Aug-11	Sept-11	Oct-11
Basis	-1580	-1650	-1809
Aug-11		70	229
Sept-11			159

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12-08-11	11-08-11	Change
Arrivals	Ramganj	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Kota	1800	2000	-200
Off-take		1800	2000	-200
Arrivals	Baran	1500	1500	Unch
Off-take		1500	1500	Unch

Contract	Volume	Change	OI	Change
Aug-11	3640	1260	12100	-1110
Sept-11	4460	1260	17210	950
Oct-11	210	-40	1610	20

Stocks	Demat	In-Process	Total	FED
	10-08-11	10-08-11	10-08-11	08-08-11
Jaipur	209	81	290	179
Kota	11150	649	11799	3452
Ramganj	1412	141	1553	603

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Active buying support was reported in domestic black pepper market which supported the prices to gain.
- Market participants are expecting that, pepper prices will go up in coming days due to low stocks position in the domestic mandies as compared to the last year stocks.

Cumin Seed:

- Lower arrivals were reported in the major mandies due to off season.
- Sluggish domestic and export demand is weighing up on the prices.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- In the international market, Syrian and Turkey's cumin seed was reported at USD 3,200-3,300 per ton (fob) while, Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.

Cardamom:

- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, harvesting will depends on weather as intensive rainfall might delay for short term as reveal from short term weather forecast.
- Reportedly this year crop is expected to be good as compared to last year.
- Prices got support from improving demand which limit excessive fall thereby keeping overall price trend sideways.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-08-11	11-08-11	Change	
Ungarbled	Kochi	27900	27800	+100	
Garbled		28700	28600	+100	
Unpolished	Delhi	-	-	-	
Number		-	-	-	
11.5		-	-	-	
Contract	+/- \$	Open	High	Low	Close
Aug-11	-106	29525	29800	29461	29525
Sep-11	-5	30055	30324	29928	30130
Oct-11	-8	30597	30700	30351	30502
Spread	Aug-11	Sept-11	Oct-11		
Basis	-1625	-2230	-2602		
Aug-11		605	977		
Sept-11			372		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	12-08-11	11-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Aug-11	3819	165	1915	-1343
Sep-11	4818	789	7591	1272
Oct-11	126	-205	1518	37
Stocks	Demat	In-Process	Total	FED
	10-08-11	10-08-11	10-08-11	08-08-11
Calicut	260	-	260	100
Kochi	3345	58	3403	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-08-11	11-08-11	Change
Loose	Unjha	13750	13750	Unch
Machine Cut	Unjha	13450	13450	Unch
NCDEX Quality	Unjha	15250	15250	Unch
Loose	Jodhpur	14500	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	+100	14670	14900	14670	14842
Sep-11	+161	15180	15371	15150	15355
Oct-11	+146	15631	15775	15630	15746

Spread	Aug-11	Sept-11	Oct-11
Basis	-1092	-1605	-1996
Aug-11		513	904
Sep-11			391

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	12-08-11	11-08-11	Change
Arrivals	Unjha	4000	3000	-
Off-take	Unjha	3000	5000	-
Arrivals	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

Contract	Volume	Change	OI	Change
Aug-11	4779	-3072	6072	-2094
Sep-11	7965	-3282	19524	579
Oct-11	2205	-15	10554	1218

Stocks	Demat 10-08-11	In-Process 10-08-11	Total 10-08-11	FED 10-08-11
Jodhpur	512	30	542	173
Unjha	10688	433	11121	6266

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	12-08-11	11-08-11	Change
Small	-	866.50	-
	-	632.75	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-19.80	738.3	744.5	722.90	725.50
Sept-11	-0.60	813	820	807.90	811.10
Oct-11	-1.10	865	865	851	853.40

Spread	Aug-11	Sept-11	Oct-11
Basis	141	55.4	13.1
Aug-11		85.6	127.9
Sept-11			42.3

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	12-08-11	11-08-11	Change
Arrivals	-	41012	-
Off-take	-	41012	-

Contract	Volume	Change	OI	Change
Aug-11	438	-150	329	-219
Sept-11	1307	-675	2364	118
Oct-11	215	-261	916	15

Stocks	Physical stock 10-08-11	Demat stock 10-08-11	Valid Total Stocks 10-08-11	FED 10-08-11
	18.6	0.00	18.6	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Cardamom	Kochi	Ernakulum	Local	1	690	690
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	950
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Pepper	Kochi	Ernakulum	Black	1	284	286
			Green	1	300	300
			White	1	295	295
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Clove	Kochi	Ernakulum	Local	1	475	490
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	100
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	325
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Garlic	Kochi	Ernakulum	Nadan	1	70	68
	Coimbatore	Coimbatore	Himachal	1	75-80	75-85
			M.P	1	45-50	45-50
			Hill	1	120	120
	Ottanchatram	Dindigul	Himachal	1	60-90	60-90
			Himachal-Big	1	-	-
			Local	1	50-60	50-60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	50	50
			M.P	1	60	60
			Local	1	45-60	45-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-110	80-110
			Thaivan	1	60-80	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	80	80
			Pradesh	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	130-160(Medium)	130-160(Medium)
			Pune-New	1	55	55
			Local	1	50	50
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	10-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	48
			Vegetable-Fresh	1	29	24
	Coimbatore	Coimbatore	Mango	1	18	18
	Koyambedu	Chennai	Karnataka-New	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	28	28
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore	1	33	32
	Panruti	Cuddalore	Bangalore-Mango	1	25	38
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.