

Domestic Fundamentals:

Firm tone witnessed in domestic edible oil market on Friday's trading session as a result of better buying support from the retailers on outlook of tight global edible oil supply. Firming edible oil prices at international market acted as the bullish factor for domestic edible oil market prices. Existing tight supply condition of edible oils in domestic market amid bullish WASDE report from USDA kept prices firm.

Till domestic crushing mills get the raw material from 2011 season crop, prices likely to remain with firm sentiment amid higher demand for inline festivities may keep the prices on higher side for the short to medium term. Meanwhile, stockists likely to offload their stocks slowly in market near term as Kharif crop progress is well and good which likely improve the edible oil availability in domestic market.

International Market Fundamentals:

Malaysian palm oil futures recovered from the earlier losses incurred and up by 22 points to MYR 3015 per MT on Friday's trading session. USDA's projections in its WASDE report signaled tighter edible oil supply in coming month as a result of drop in world edible oil seeds output.

USDA reduced world soybean production by 0.12 per cent to 43.24 MMT (in its August month report) compared to 43.29 MMT productions in July month projections. The reduction is mainly accounted by reduction in soybean production from US by 4.1 MMT from July month projections.

On account of reduction in US soybean production lead to drop in global oilseed production for 2011-12 at 451.4 million tons which is down by 4.1 million tons from last month. The smaller soy crush will lead to a drawdown in soy-product inventories, a constructive sign for prices. However, cut in oilseed production projection figures likely keep the edible oil prices in firm tone for the medium term.

Outlook:

Lean availability of edible oil stocks and prevailing higher demand condition in domestic market amid nearing line of festivities likely to keep edible oil prices in firm tone for the short to medium term. Firming international market prices on tight supply condition for edible oil factor likely keep the prices in firm tone.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+4.55	661.50	663.85	660.25	662.6
Sep -11	+5.75	649.50	652.90	648.40	651.6
Oct -11	+7.85	629.10	634.00	628.05	632.9
Nov-11	+5.15	623.00	626.40	623.00	625.0

Contract	Volume	Change	OI	Change
Aug -11	40270	6610	94930	1000
Sep -11	109740	-1910	133370	9450
Oct -11	35940	14990	86850	6340
Nov-11	4860	700	16830	0

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-27.55	-16.55	2.1	10
Aug-11		-11	-29.65	-37.55
Sep-11			-18.65	-26.55
Oct-11				-7.9

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	+3.90	480.70	482.80	478.50	482.00
Sep-11	+3.40	476.70	478.00	475.00	477.30
Oct-11	+2.30	473.00	473.00	469.80	472.10
Nov-11	+2.10	471.50	471.50	466.80	469.20

Contract	Volume	Change	OI	Change
Aug-11	747	28	3904	-287
Sep-11	1208	-57	7285	-169
Oct-11	2051	1421	2612	547
Nov-11	104	65	324	44

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	8.00	12.70	17.90	20.80
Aug-11		-4.70	-9.90	-12.80
Sep-11			-5.20	-8.10
Oct-11				-2.90

CBOT Soy Oil Futures: (as on 11/08/2011)
 (Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Aug-11	+1.00	53.42	54.03	53.03	54.03
Sep-11	+0.97	53.12	54.87	53.03	54.10
Oct-11	+0.96	53.25	55.06	53.20	54.27
Dec-11	+0.98	53.53	55.39	53.48	54.58
Jan-12	+0.98	53.84	55.67	53.81	54.88

BMD CPO Futures: (as on 12/08/2011)
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-11	-	3100	3103	3100	3100.00
Sep-11	+9	3084	3088	3061	3062.00
Oct-11	+22	3020	3025	2999	3015.00
Nov-11	+20	2996	2998	2970	2983.00

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain range bound with firm bias movement. Prices likely get support at 54 levels for the short term and 55 levels may act as resistance for the prices. Breaching nearby resistance likely keep the prices in firm tone for the medium term.
Malaysian CPO Futures (Oct' 11 Month Contract)	Malaysian palm breached the immediate resistance level of 3000 and likely remain in firm trend for the coming days. 3000 level likely act as support from this point onwards. Trading range likely to be 3000-3050 in coming days.

Edible Oil Prices at Key Market as on Aug 12, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		12-08-2011	11-08-2011	
Refined Soybean Oil	Mumbai +VAT	633	630	+3
	Delhi (Loose)	670	663	+7
	Indore (Loose)	635	630	+5
	Kota(Loose)	645	640	+5
	Hyderabad+ VAT	710	705	+5
	Jaipur (Loose)	655	650	+5
	Rajkot (Loose)	625	625	Unch
	Akola (Loose)	680	675	+5
	Amrawati (Loose)	680	675	+5
	Haldiya Port (Loose)	631	629	+2
	Jalna	672	669	+3
	Kakinada	655	655	Unch
	Nagpur	676	672	+4
	Soy Degum Kandla/Mundra+VAT	605	600	+5
	Soy Degum Mumbai+VAT	605	600	+5
Palm Oil	Kandla CPO (5%FFA)	490	482	+8
	Kandla RBD Palmolein +VAT	535	530	+5
	Chennai RBD Palmolein (Loose)	555	550	+5
	Kakinada RBD Palmolein (Loose)	546	543	+3



	Mumbai RBD Pamolein+ VAT	554	548	+6
	Hyd. RBD Palmolein VAT	600	595	+5
	Delhi RBD Palmolein (Loose)	580	575	+5
Refined Sunflower Oil	Hyderabad Exp +VAT	760	755	+5
	Bellary (Exp. Oil)+VAT	635	636	-1
	Chellakere (Exp. Oil)+VAT	661	661	Unch
	Erode (Exp. Oil)+VAT	710	705	+5
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	650	+5
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	1000	985	+15
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	990	970	+20
	Gondal+VAT	970	960	+10
	Jamnagar +VAT	970	960	+10
	Narsarropeth+VAT	811	811	Unch
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	970	960	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	633	633	Unch
	Sri Ganga Nagar(Exp Oil-Loose)	627	624	+3
	Delhi (Exp. Oil) (Loose)	660	654	+6
	Jaipur (Expeller Oil) (Loose)	630	625	+5
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Mumbai (Exp. Oil) +VAT	653	653	Unch
	Kolkatta	-	-	-
	Hapur+VAT	665	660	+5
	Agra (Kacchi Ghani Oil) +VAT	665	665	Unch
Refined Cottonseed Oil	Mumbai +VAT	655	660	-5
	Hyderabad (Loose)	685	675	+10
	Rajkot (Loose)	665	660	+5
	Delhi (Loose)	645	642	+3
Sesame Oil	Delhi	630	625	+5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch



Rice Bran Oil (70%)	Delhi	430	430	Unch
Malaysia Palmolein USD/MT	FOB (Oct)	1153	-	-
	CNF (Oct) - India	1188	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1050	1035	+15
	CNF (Oct) - India	1085	1070	+15
Argentina FOB (\$/MT)		11-08-2011	10-08-2011	Change
Crude Soybean Oil Ship(Sep)		1220	-	-
Refined Soy Oil (Bulk) Ship(Sep)		1262	-	-
Sunflower Oil Ship(Sep)		-	1240	-
Cottonseed Oil Ship(Sep)		1200	-	-
Refine Linseed Oil(Bulk) Ship(Sep)		1240	-	-

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	12/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	10/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	14/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	15/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	14/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	3/8/2011	Discharge

HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
Edible Oil Shipments for July 2011		338,589			
Edible Oil Imports (Oil year 2010-11 till date)		7,026,503			

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