

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

SUGAR



Technical Commentary:

- Sugar prices tested its support level of Rs 2730 but not get sustained the level.
- RSI is hovering near to oversold region.
- Prices above 9 day SMA indicates bullishness in the prices.
- Short covering is expected at support level Rs 2730.

Strategy: Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2711	2721	2735	2780	2799
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Buy	>2733-2748	2780	2799	2721

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are in bearish trend and moving in a range between Rs. 1015 to Rs. 1031.
- Prices are trying to test 1015 level which is the strong support level if breached then prices may continue its bearish run.
- Also, RSI is hovering near to oversold region which indicates prices might rebound from current level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1009	1012	1019	1024	1028
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Buy	>1015-1017	1024	1028	1012

Do not carry forward the position until the next day.

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