



Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: Sept.20 2011

Wheat



Technical Commentary:

- Chart formation shows uptrend in future market for short term.
- RSI is moving down in oversold region hints caution to the bears.
- MACD is moving down in negative region denotes weakness in the market to continue.
- Market is likely to trade in between support level of Rs 1150 and first nearby resistance level of 1170.
- Players are advised to sell at higher level.
- Wheat is likely to trade range bound with weak bias in today's session trading session.

Strategy: Sell at higher level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	Sept.	1138	1150	1150	1170	1185
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	Sept.	Sell	<1164	1155	1152	1168

Do not carry forward the position until the next day.

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