

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: September Expiry: September 20th, 2011



Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bullish movement.
- ✓ Positioning of RSI is up in neutral zone indicating firm bias movement.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement to continue in prices.
- ✓ Prices likely remain range bound with firm bias movement in today's trading session with range of 652-654.

Market participants are suggested to go for buying from support levels.

View: Soybean oil price is likely to trade range bound.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|--------|---------|--------|--------|--------|
| Refined Soy Oil | NCDEX | September | 649.00 | 651.00 | 651.95 | 655.00 | 657.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | September | BUY | >652.00 | 653.00 | 654.00 | 651.00 |



Commodity: Crude Palm Oil Exchange: MCX

Contract: September Soth, 2011



Technical Commentary:

- ✓ CPO candlestick depicts range bound movement.
- ✓ Positioning of RSI is flat in neutral zone indicating range bound movement.
- ✓ MACD is moving down in negative zone suggesting bearish movement.
- ✓ 476 levels seems strong support and 476-478 likely to be the trading range for today's session.

Market participants are suggested to go for buying from support levels.

| Strategy: Crude Palm oil likely to trade range bound. | | | | | | | | | | |
|---|-----|-----------|--------|---------|--------|--------|--------|--|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | | |
| Crude Palm Oil | MCX | September | 474.00 | 476.00 | 476.60 | 479.00 | 481.00 | | | |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL | | | |
| Crude Palm Oil | MCX | September | BUY | >476.50 | 477.50 | 478.50 | 475.50 | | | |

^{*}Do not carry forward the position until next day.

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