

**Commodity: Chana**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Candlestick pattern shows selling interest in the market as sellers made impressive comeback from higher levels.
- MACD is moving down in positive zone which suggest for possible decline in chana prices.
- RSI is moving down in neutral zone, raising the prospects of further decline in prices.
- Closing of price below 9 and 18 days EMA's hints for further weakness in market.


**Strategy:** Sell from recoveries.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3034	3054	3109	3152	3167
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	<b>SELL</b>	<3125	3098	3088	3037