

Commodity: Soybean
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals buying support in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum to continue.
- MACD is down in positive territory.
- RSI is rising in neutral region indicating bullish movement.

Soybean prices are likely to remain firm in Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Sep	2362	2469	2462	2487	2501
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Sep	Buy	>2469	2478	2485	2464

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Sep

Exchange: NCDEX
Expiry: Sep 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern depicts selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region indicating bearish movement.
- 2937-2951 likely to be the trading band for today's session.

Mustard seed prices are likely to remain with weak bias in Friday's session. Market participants are suggested to go for buying from support levels.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Sep	2931	2937	2936	2951	2961
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Sep	Buy	>2937	2946	2951	2933

* Do not carry-forward the position next day.

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