

Commodity: Chili
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CHILLI
Technical Commentary:

Chili Prices are tumbling and trying to test Rs 8112 which is also a strong support level if breach then prices might continue its bearish run. Range bound movement recorded between Rs. 8112 to Rs 8360. Also, RSI is hovering near to oversold region.


Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	September	8065	8099	8198	8145	8169
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	September	Buy	8112-8121	8145	8169	8099

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
TURMERIC
Technical Commentary:

Both buyers and sellers are active in the market. Closing of prices below 9 and 18-day EMA is supporting the bearish momentum in short term. RSI is rising in the neutral region and is supporting the bullish momentum. MACD is also rising in positive zone, hinting for possible improvement in prices. Buying for short term is advisable.


Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	September	6120	6250	6334	6710	6890
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	September	BUY	>6340	6460	6495	6290

Do not carry forward the position until the next day

Commodity: Coriander
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
CORIANDER
Technical Commentary:

Coriander prices remain capped between 5786-6066 levels. 5786 is the immediate support level while 6066 is an important resistance level. MACD is moving down in the positive region and hints at a possible decline in prices. RSI is moving up in positive region hints for bullish sentiment in the short term. Wait till prices breach either of the levels.


Strategy: Wait for further direction.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	September	5700	5786	5992	6066	6200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	September	WAIT				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
JEERA
Technical Commentary:

Prices are trying to test Rs 15550 level if breach the level then prices will move up further. However profit booking is expected from resistance level. However, prices are hovering in a neutral region moving towards oversold region. Also increase in prices with decrease in volume suggests prices will take a downward correction.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	September	15310	15400	15433	15610	15625
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	September	Sell	15530-15550	15400	15310	15610

Commodity: Black Pepper
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
BLACK PEPPER
Technical Commentary:

Pepper futures opened with firm note on Tuesday trading session breaching all its near term resistance. Flag formation in hourly chart might lead to continue its bull run and any dip towards its support might be a buying opportunity. Oscillators are supportive which might keep prices to stay firm for short term.


Strategy: Buy towards support.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	September	30510	30690	30149	31350	31610
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	September	Buy	30850-30925	31150	32000	30755

Commodity: Cardamom
Contract: September
Exchange: MCX
Expiry: September 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. However, RSI is moving down in oversold region.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	September	780	795	806	822	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	September	SELL	>816	800	795	821



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