AGRIWATCH

Pulses Daily Report

August 17, 2011

Pulses Domestic Fundamentals:

- Mostly steady to firm trend witnessed in cash pulses markets.
- Consistent improvement in chana prices at NCDEX has influenced spot chana prices but demand for the commodity is reported dull in the physical markets at higher levels and this has raised the prospects of decline in chana prices in the days ahead.
- Standing crop condition of kharif pulses (tur, urad and moong) is reported well (till date) in all the major producing regions. However, urad crop in MP needs sunshine while crops in Rajasthan and southern states need rainfall in coming days for better growth of the crops.
- Reportedly, some forward contracts for urad and moong have been reported during last week at $800/ton & $790-95/ton respectively.
- Consistent improvement is also recorded in domestic peas prices on the back of improvement in chana prices.
- Seeded area under moong in Rajasthan till August 12, 2011 has reached upto 9.59 lakh hectares compared to the previous year's acreage of 9.41 lakh hectares during the same period.
- Significant decline is recorded in C&F quotes of tur and urad from Myanmar but despite of this, importers are still finding disparity in these commodities.

Pulses International Fundamental:

- Myanmar government has reduced export tax on pulses from 5% to 2% for the six months starting from August 15, 2011.
- Due to the decline in export tax in Myanmar, C&F quotes from Myanmar have reduced significantly in international markets.
- Canada has exported 36400 tonnes of field peas during the first week (August) of the 2011-12 marketing year, lower from last year's shipment of 96600 tonnes during the same period.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, $/MT):August 16, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	585-595	595-600
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	780	790
Urad SQ*(New)	Burmese	880	890
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese		

FOREX

Currency	16-08-11	12-08-11
US Dollar	45.24	45.37
Euro	65.06	64.36
Yen (100)	58.93	59.06
GBP	73.89	73.53

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	+17	3000	3035	2994	3023
Sep-11	+22	3117	3148	3094	3131
Oct-11	+22	3198	3234	3184	3219
Nov-11	+10	3284	3320	3270	3298
Dec-11	+14	3345	3397	3345	3368

Contract	Volume	Change	OI	Change
Aug-11	45250	-59260	34690	-30890
Sep-11	188470	-113080	350440	12090
Oct-11	57760	-27340	69760	63775
Nov-11	26510	-13290	50750	1580
Dec-11	11460	-8780	29710	3280

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-38	-146	-234	-313
Aug-11		108	196	275
Sep-11			88	167
Oct-11				79

Stocks	Demat	In-Process	Total	FED
	16.08.11	16.08.11	16.08.11	16.08.11
Bikaner	61007	240	61247	61007
Delhi	85716	91	85807	85716
Indore	14143	252	14395	14143
Dewas	1445	0	1445	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			16-08-2011	12-08-2011	
Chana	Mumbai	Australian	2750-2800	2700-2750	+50
	Delhi	Rajasthan	2975-2985	2950	+35
		Madhya Pradesh	2985	2950	+35
	Bikaner	Desi	2950	2850	+100
	Indore	Kantewala	3000	3000	-
	Kanpur	Desi	3080	3050	+30
	Latur	Gauran	2600-2800	2600-2800	-
		Annagiri	3000-3050	3000-3050	-
		G-12	2850	2850	-
Peas	Mumbai	White American	2070	2070	-
		White Canadian	2025-2031	2021-2025	+6
		Green American	2500	2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2375	2360	+15
Tur	Mumbai	Burmese Lemon	2800-2825	2800	+25
	Delhi	Burmese Lemon	2950-3000	2975-3000	-
	Chennai	Burmese Lemon	2800-2850	2800-2850	-
	Gulbarga	Red	3415	3500	-85
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2500-2625	2550-2625	-
	Delhi	Chanti Export	3850-3900	3850-3925	-25
		MP/ Kota Line	2600-2800	2650-2800	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2800	2775	+25
		Bareilly Delivery	2840	2810	+30
	Indore	Masra	2800	2825	-25
Moong	Mumbai	Annaseva	3850	3850	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	-
		Gujarat Line New	-	-	-
	Indore	Chamki	4400	4400	-
	Kanpur	Desi	2650	NA	-
	Jaipur	Desi	4000	3800-3900	+100
Urad	Mumbai	Burmese FAQ	3600-3651	3650	+1
	Delhi	Burmese FAQ	3900	3900	-
	Chennai	Burmese FAQ	3675-3700	3700	-
		Burmese SQ	4200-4225	4225	-
	Indore	Desi	3600-3700	3600-3600	+100
		Maharashtra Line	4000-4100	4100	-
	Vijayawada	Polished	4200	4400	-200
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
			16-08-2011	12-08-2011	
Chana	Delhi	Rajasthan	40-50	30	+20
		Madhya Pradesh	40-50	30	+20
	Indore	Kantewala	500-700	1200	-500
	Latur	Gauran	100	100	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	4400	7000	-2600
	Latur	Red	300	300	-
	Jalna	Red	-	-	-
	Jalgaon	Red	100-200	100	+100
Masoor	Indore	Masra	1000	1000	-
Moong	Kanpur	Desi	-	-	-

	Indore	Chamki	500	500-600	-100
Urad	Jalgaon	Desi	50-100	50-100	-
	Vijayawada	Polish	-	-	-
	Ashoknagar	Desi	50	100	-50

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		16-08-2011	**12-08-2011**	
Tur	Jalgaon	5700-5800	5700-5800	-
	Latur	5900	5900	-
	Indore	5200	5250	-50
	Gulbarga	5200-5400	5250-5400	-
	Katni	5100-5200	5100-5200	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3200	3180	+20
	Indore	3400	3400	-
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor	3800-3900	3800-3900	-
	Katni	3100-3325	3100-3250	+75
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3480	3450	+30
	Bikaner	3400	3350	+50
	Indore	3800	3750	+50
	Delhi	3425-3500	3425-3500	-
	Gulbarga	3650-3700	3650-3700	-
Urad	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5000	5000	-
	Indore	6100-6200	6100-6200	-
Moong	Jalgaon	5700-5800	5600-5700	+100

	Bikaner (Split)	5400-5700	5200-5400	+300
	Indore	5700-5800	5700-5800	-