



Domestic Fundamentals:

Mixed tone witnessed in domestic edible oil market on Tuesday's trading session as a result of sluggish trading activities. Sporadic demand condition noticed from retailer's side which led the edible oil prices to hover around previous levels. Soy oil and palm oil prices were marginal up by Rs. 2-5 per 10 kg on sporadic demand. Groundnut oil prices once again taking correction at its peak price level of Rs. 1000 per kg and fall by Rs. 10 per 10 kg in Tuesday's trading session on lack of any strong buying's.

As per the Solvent Extractors' Association of India's import data of vegetable oils (edible & non-edible) released for the month of July 2011, vegetable oils (edible & non-edible) stood at 913,179 tons compared to 800,644 tons in July 2010 which is up by 14.06%, consisting of 881,762 tons of edible oils and 31,417 tons of non-edible oils. Edible oils imports for the month of July were up by 13.37 per cent to 881,762 MT compared to last year.

Total imports of edible oils during the period of 9 months (Nov'2010 to July'2011) stood at 5,829,273 tonnes which is down by 4.43 per cent compared to previous year same period imports.

RBD Palmolein July month imports in 2011 were up by 33.18 per cent to 98,270 metric tonnes compared to last year same period. Imports of crude palm oil and sunflower oil were up by 26.90 per cent and 53.77 per cent respectively. Soybean (degummed) oil imports were sturdily down by 25.64 per cent to 163,650 metric tonnes during the month of July 2011 compared to same period last year.

International Market Fundamentals:

Malaysian palm oil futures rose by 3 points to MYR 3027 per tonnes in Tuesday's morning session on strong export data which boosted prices. But in afternoon session, prices fell by 43 points to MYR 2984 per tonnes (Nov'11 contract). As per SGS, exports of Malaysian palm oil products for Aug 1-15 rose nearly 30 percent to 947,594 tonnes from 731,842 tonnes shipped during July 1-15.

CBOT soy oil futures prices were up by 0.81 to 54.86 cents/pound on Monday's trading session as a result of uncertainty over the US soybean crop output due to lacking adequate soil moisture during the crop reproductive phase.

Outlook:

Tight supply condition at domestic market amid inline festivities likely to add support to the edible oil prices in short to medium term. USDA's down projection of global oilseed output amid weather concern in US likely put the upward pressure on edible oils for the medium term.

NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+3.40	663.00	666.40	663.00	665.5
Sep -11	+1.25	653.10	656.10	652.30	653.2
Oct -11	-0.60	639.00	640.25	635.10	635.7
Nov-11	-0.40	630.95	635.00	626.00	627.3

Contract	Volume	Change	OI	Change
Aug -11	9910	-30360	80760	-14170
Sep -11	63730	-46010	132400	-970
Oct -11	24120	-11820	93100	6250
Nov-11	2100	-2760	17230	400

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-28.5	-16.2	1.3	9.75
Aug-11		-12.3	-29.8	-38.25
Sep-11			-17.5	-25.95
Oct-11				-8.45

MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	+4.30	486.70	487.60	483.50	486.30
Sep-11	+5.70	482.90	484.50	479.20	481.70
Oct-11	+5.60	474.00	479.60	474.00	476.80
Nov-11	+4.70	475.00	477.00	472.00	473.90

Contract	Volume	Change	OI	Change
Aug-11	570	-177	3839	-65
Sep-11	2843	1635	6426	-859
Oct-11	1074	-977	2504	-108
Nov-11	74	-30	344	20

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	8.70	13.30	18.20	21.10
Aug-11		-4.60	-9.50	-12.40
Sep-11			-4.90	-7.80
Oct-11				-2.90

CBOT Soy Oil Futures: (as on 15/08/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	+0.75	54.39	55.15	54.38	54.91
Oct-11	+0.76	54.61	55.40	54.61	55.09
Dec-11	+0.81	54.89	55.69	54.87	55.46
Jan-12	+0.81	55.53	55.95	55.33	55.73
Mar-12	+0.80	55.67	56.18	55.67	55.96

BMD CPO Futures: (as on 16/08/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-11	-17	3140	3168	3118	3126.00
Sep-11	-24	3068	3084	3035	3046.00
Oct-11	-34	3035	3045	2993	3002.00
Nov-11	-43	3017	3032	2979	2984.00

CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain range bound with firm bias movement. Prices likely get support at 55 levels for the short term and 55.50 seems nearby resistance level. Breaching the level of 55.50 on higher side likely act as support for the medium term.
Malaysian CPO Futures (Nov' 11 Month Contract)	Malaysian palm oil futures remained range bound with weak bias. 3000 levels acting as strong support level for the prices and 3057 level seems resistance for short to medium term. Breaching the level of 3000 on upper side likely keep the bull run for medium term.

Edible Oil Prices at Key Market as on Aug 16, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		16-08-2011	12-08-2011	
Refined Soybean Oil	Mumbai +VAT	634	633	+1
	Delhi (Loose)	672	670	+2
	Indore (Loose)	637	635	+2
	Kota(Loose)	645	645	Unch
	Hyderabad+ VAT	710	710	Unch
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	630	625	+5
	Akola (Loose)	679	680	-1
	Amrawati (Loose)	679	680	-1
	Haldiya Port (Loose)	635	631	+4
	Jalna	676	672	+4
	Kakinada	660	655	+5
	Nagpur	676	676	Unch
	Soy Degum Kandla/Mundra+VAT	608	605	+3
	Soy Degum Mumbai+VAT	607	605	+2
Palm Oil	Kandla CPO (5%FFA)	495	490	+5
	Kandla RBD Palmolein +VAT	542	535	+7
	Chennai RBD Palmolein (Loose)	560	555	+5
	Kakinada RBD Palmolein (Loose)	551	546	+5
	Mumbai RBD Pamolein+ VAT	551	554	-3

	Hyd. RBD Palmolein VAT	600	600	Unch
	Delhi RBD Palmolein (Loose)	585	580	+5
Refined Sunflower Oil	Hyderabad Exp +VAT	755	760	-5
	Bellary (Exp. Oil)+VAT	634	635	-1
	Chellakere (Exp. Oil)+VAT	666	661	+5
	Erode (Exp. Oil)+VAT	710	710	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	735	735	Unch
Groundnut Oil	Hyderabad +VAT	990	1000	-10
	Chennai (Loose)	890	900	-10
	Delhi (Loose)	985	990	-5
	Gondal+VAT	980	970	+10
	Jamnagar +VAT	980	970	+10
	Narsarropeth+VAT	811	811	Unch
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	960	965	-5
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	631	633	-2
	Sri Ganga Nagar(Exp Oil-Loose)	630	627	+3
	Delhi (Exp. Oil) (Loose)	662	660	+2
	Jaipur (Expeller Oil) (Loose)	635	630	+5
	Kota (Expeller Oil) (Loose)	625	630	-5
	Mumbai (Exp. Oil) +VAT	660	653	+7
	Kolkatta	-	-	-
	Hapur+VAT	665	665	Unch
	Agra (Kacchi Ghani Oil) +VAT	672	665	+7
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Hyderabad (Loose)	670	685	-15
	Rajkot (Loose)	665	665	Unch
	Delhi (Loose)	650	645	+5
Sesame Oil	Delhi	635	630	+5
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	550	+10
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	440	430	+10

Malaysia Palmolein USD/MT	FOB (Oct)	-	1153	-
	CNF (Oct) - India	-	1188	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	-	1050	-
	CNF (Oct) - India	-	1085	-
Argentina FOB (\$/MT)		15-08-2011	12-08-2011	Change
Crude Soybean Oil Ship(Sep)		1244	1223	+21
Refined Soy Oil (Bulk) Ship(Sep)		1287	1266	+21
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1224	1203	+21
Refine Linseed Oil(Bulk) Ship(Sep)		1264	1243	+21

Indian Vessel Line up for Edible Oils (August)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	12/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	10/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	14/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	15/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	14/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	12/8/2011	Discharge
MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	5500	Palm Oil	3/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge



YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
Edible Oil Shipments for July 2011		338,589			
Edible Oil Imports (Oil year 2010-11 till date)		7,026,503			

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