

Oilseeds Domestic Fundamentals:

Soybean Continuous rainfall with cloudy sky for last several days raises concern for soybean crop yield over a stretch from Shehore in south to Guna in North MP. Soybean crop in rest of MP is stated to be in good shape and early varieties are reported to be at flowering stage in Shehore and Vidisha region. However medium to late variety such as 3105 and Ankur might flower during 3rd to 4th week of Aug.

Persistent rainfalls over few districts adjoin Shehore and Vidisha caused flower dropping which might lower the no of pod set. Meanwhile, soybean growers from Guna, Vidisha, Ashta and Sagar are worried for the current rainfall as they fear for possible yield losses if the weather will not be clear during next seven days. These regions though waiting for a brief dry spell which might ensure higher soybean yield. However, IMD forecast reveal fairly widespread rainfall and thundershower over central India till 21st Aug. Prolong precipitation over the region might leads to flower drop of early varieties while is favorable for late sown crop and long duration varieties. Meanwhile, near term opening of weather with dry spell and clear sky during the period might give respite from excessive rainfall and likely aid to the yield.

Weather looks congenial over rest of the regions. Soybean is in good shape from other major growing regions which might lead to better yield y-o-y. Higher production expectation especially during the reproductive phase shall keep long term fundamentals on soft note.

International Oilseeds Fundamental:

CBOT soybean futures gained by 16.50 points as a result of uncertainties of new crop production in US on lacking adequate soil moisture during the crop reproductive phase. However, it likely keeps the tight supply of soybean for medium term.

Outlook: The domestic oilseeds prices are likely to gain as owing to renewed seasonal demand in the vegetable oils which will subsequently encourage the solvent extractors.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-8.00	2432.00	2456.00	2416.00	2440.0
Sep-11	-26.50	2472.00	2474.00	2435.00	2435.5
Oct-11	-22.00	2278.00	2280.00	2249.00	2249.0
Nov-11	-26.50	2285.00	2285.00	2242.00	2244.0

Contract	Volume	Change	OI	Change
Aug-11	3600	-22340	31200	-6410
Sep-11	34890	-42450	136180	102700
Oct-11	11580	-10800	79350	2750
Nov-11	8210	950	34130	3370

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-125	-120.5	66	71
Aug-11		-4.5	-191	-196
Sep-11			-186.5	-191.5
Oct-11				-5

*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat	In-Process	Total	FED
	16.08.11	16.08.11	16.08.11	16.08.11
Akola				
Indore				
Kota	416	0	416	
Sagar	60	0	60	476

*SBN Fed Stocks Expiry on 5 Sep '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-11	-11.00	2910.00	2913.00	2886.00	2886.00
Sep-11	-11.00	2948.00	2949.00	2925.00	2925.00
Oct-11	-6.00	2975.00	2986.00	2964.00	2965.00
Nov-11	-12.00	3027.00	3038.00	3012.00	3012.00

Contract	Volume	Change	OI	Change
Aug-11	24410	-27570	58370	-16550
Sep-11	51520	-10690	139400	14280
Oct-11	8700	1020	58320	1530
Nov-11	2520	60	13650	1370

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	114.00	75.00	35.00	-12.00
Aug-11		39.00	79.00	126.00
Sep-11			40.00	87.00
Oct-11				47.00

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	16.08.11	16.08.11	16.08.11	16.08.11
S Ganganagar	70393	202	70595	
Bikaner	25251	0	25251	
Kota	14418	40	14458	
Jaipur	58162	10	58172	
Alwar	15943	0	15943	
Hapur	331	0	331	73163

*RMS Fed Stocks Expiry on 5 Feb '12

CBOT Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-11					
Sep-11					
Nov-11					
Jan-11					
Mar-12					

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16-08-11	12-08-2011	
	Indore –Plant	2400-2450	2400-2450	Unch
	Indore –Mandi	2280-2350	2280-2325	+25
	Nagpur-Plant	-	2450-2530	-
	Nagpur – Mandi	-	2375-2440	-
	Kota-Plant	-	2390-2430	-
	Kota – Mandi	-	2280-2350	-
Rapeseed/Mustard	Jaipur – C	2995-3000	2980-2985	+15
	Alwar – C	2900	2875	+25
	SriGanganagar	2550	2520	+30
	Kota (Non-Condition)	2600-2650	2600-2620	+30
	Neewai	3000	3015	-15
	Delhi– C	2970	2970	Unch
	Hapur (UP)	3020	3015	+5
Groundnut Seed	Rajkot	790	790	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-2900	2800-3000	-10
	Gulbarga	-	-	-
	Solapur	3050-3350	3150-3500	-150
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.08.11	12-08-2011	
	Madhya Pradesh	25000	30000	-5000
	Maharashtra		10000	
	Rajasthan		5000	
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.08.11	12/08/2011	Change
Niger Seed (4% FM)	3700	3700	Unch
Sesame White 98/2/1 FM	5300	5300	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	2700	2700	Unch
Groundnut Kernel	4825	4825	Unch
Castor Seed	5160	5165	-5

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