

Spices Fundamentals:

Red Chilli:

- Red chilli prices tumbled owing to higher arrivals and comparatively lesser off take.
- Red Chilli has been sown in 0.28 lakh hectares in A.P has as on 10th August 2011. In Andhra Pradesh farmers are expecting a good crop this year with favorable weather outlook.
- As per trade information, chilli prices are likely to remain firm in the near-term on reports of lower acreage and stocks.

Turmeric:

- Turmeric has been sown in 0.57 lakh hectares in A.P as on 10th August 2011 as compared to the last week 0.54 lakh hectares.
- Satisfactory sowing activities with good weather condition apprehension of better crop prospects and keep pressure on turmeric prices.
- Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

Coriander Seed:

- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.
- Lean supply season and festive season demand is expected to pull coriander prices up in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-08-11	12-08-11	Change
334	Guntur	8200-	7900-	-300
		8300	8600	
Teja		8800-	9200-	-400
		9000	9400	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-162	9050	9050	8880	9052
Sept-11	4	8152	8266	8120	8198
Oct-11	14	8440	8474	8380	8436

Spread	Aug-11	Sept-11	Oct-11
Basis	-452	402	164
Aug-11		-854	-616
Sept-11			238

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	16-08-11	12-08-11	Change
Arrivals	40000	25000	+15000
Off-take	12000	15000	-3000

Contract	Volume	Change	OI	Change
Aug-11	2,490	-6030	12330	-1110
Sept-11	2,530	-5145	10475	610
Oct-11	270	-940	1890	105

Stocks	Demat 13-08-11	In-Process 13-08-11	Total 13-08-11	FED 10-08-11
Guntur	10163	70	10233	6915
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-08-11	12-08-11	Change
Finger	Erode	5800-6200	6600-6700	-500
Gattah		5500-6000	--	-
Nizam	Nizamabad	6800	6700	+100

Contract	+/- \$	Open	High	Low	Close
Aug-11	-32	6300	6330	6150	6232
Sept-11	-34	6384	6440	6286	6334
Oct-11	12	6432	6480	6350	6376

Spread	Aug-11	Sept-11	Oct-11
Basis	468	366	324
Aug-11		102	144
Sept-11			42

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	16-08-11	12-08-11	Change
Arrivals	Erode	4000	7000	-3000
Off-take		3000	6000	-3000
Arrivals	Nizamabad	1500	2000	-500
Off-take		1500	2000	-500

Contract	Volume	Change	OI	Change
Aug-11	3,385	225	3430	-1925
Sept-11	4,695	775	8285	1400
Oct-11	525	-185	2245	210

Stocks	Demat	In-Process	Total	FED
	13-08-11	13-08-11	13-08-11	10-08-11
Cuddapah	30	0	30	30
Erode	1234	453	1687	10
Nizamabad	134	-	134	59
Sangli	2673	155	2838	1075
Warangal	1638	401	2039	1428

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	16-08-11	12-08-11	Change
Badami	Ramganj	3800-3900	3600-3750	+150
Eagle		4000-4100	3900-4000	+100
Badami	Kota	4400	4200	+200
Eagle		4500	4300	+200
Badami	Baran	4100-4200	4100-4200	Unch
Eagle		4200-4300	4200-4300	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-82	5900	5940	5731	5902
Sept-11	-93	5997	6040	5813	5992
Oct-11	-55	6134	6134	5888	6085

Spread	Aug-11	Sept-11	Oct-11
Basis	-1702	-1792	-1885
Aug-11		90	183
Sept-11			93

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16-08-11	12-08-11	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	2000	1800	+200
Off-take		2000	1800	+200
Arrivals	Baran	2000	1500	+500
Off-take		2000	1500	+500

Contract	Volume	Change	OI	Change
Aug-11	3,290	-350	10340	-1760
Sept-11	12,770	8310	19650	2440
Oct-11	1,490	1280	2190	580

Stocks	Demat	In-Process	Total	FED
	13-08-11	13-08-11	13-08-11	10-08-11
Jaipur	299	0	299	179
Kota	11389	1233	12622	3452
Ramganj	1552	280	1832	603

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Black pepper prices gone up due to relatively higher demand in the market. Active buying support was reported in domestic black pepper market which supported the prices to gain.
- Market participants are expecting that, pepper prices will go up in coming days due to low stocks position in the domestic mandies as compared to the last year stocks.

Cumin Seed:

- Lower demand and shortage of good quality cumin seed in the market kept the cumin seed prices higher.
- Sluggish domestic and export demand is weighing up on the prices.
- Sources revealed that, domestic demand in coming days due to festive season also push pepper prices to gain in short term.
- In the international market, Syrian and Turkey's cumin seed was reported at USD 3,200-3,300 per ton (fob) while, Indian cumin seed is quoted at USD 3,300 per ton (cnf) Singapore.

Cardamom:

- Cardamom arrivals expected to increase in coming days amid gradually picking up of harvesting. However, harvesting will depends on weather as intensive rainfall might delay for short term as reveal from short term weather forecast.
- Reportedly this year crop is expected to be good as compared to last year.
- Prices got support from improving demand which limit excessive fall thereby keeping overall price trend sideways.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-08-11	12-08-11	Change	
Ungarbled	Kochi	29500	27900	+1400	
Garbled		30500	28700	+1800	
Unpolished	Delhi	30500	-	-	
Number		33000	-	-	
11.5					
Contract	+/- \$	Open	High	Low	Close
Aug-11	1192	29898	30976	29898	29784
Sep-11	1218	30475	31666	30475	30448
Oct-11	1232	31199	32016	31199	30784
Spread	Aug-11	Sept-11	Oct-11		
Basis	-1884	-2548	-2884		
Aug-11		664	1000		
Sept-11			336		

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

	16-08-11	12-08-11	Change	
Arrivals	-	-	-	
Off-take	-	-	-	
Contract	Volume	Change	OI	Change
Aug-11	2,058	-1761	1202	-713
Sep-11	7,762	2944	8004	413
Oct-11	984	858	1649	131
Stocks	Demat	In-Process	Total	FED
	13-08-11	13-08-11	13-08-11	10-08-11
Calicut	260	-	260	100
Kochi	3395	18	3413	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-08-11	12-08-11	Change
Loose	Unjha	14000	13750	+250
Machine Cut	Unjha	13500	13450	+50
NCDEX Quality	Unjha	15300	15250	+50
Loose	Jodhpur	14500	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	363	14960	15400	14890	14905
Sep-11	385	15477	15919	15405	15433
Oct-11	410	15840	16330	15840	15845

Spread	Aug-11	Sept-11	Oct-11
Basis	-905	-1433	-1845
Aug-11		528	940
Sep-11			412

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	16-08-11	12-08-11	Change
Arrivals	Unjha	3000	4000	-1000
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	4,719	-60	3270	-2802
Sep-11	12,288	4323	20712	1188
Oct-11	2,544	339	12207	1653

Stocks	Demat 13-08-11	In-Process 13-08-11	Total 13-08-11	FED 10-08-11
Jodhpur	542	0	542	173
Unjha	10863	126	10989	6266

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
CARDAMAM:
Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	16-08-11	12-08-11	Change
Small	829.50	-	-
	637.53	-	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-29.20	710.00	726.00	700.00	729.20
Sept-11	+9.40	805.00	821.50	805.00	800.60
Oct-11	+10.60	854.00	869.70	852.10	847.90

Spread	Aug-11	Sept-11	Oct-11
Basis	100.3	28.9	-18.4
Aug-11		71.4	118.7
Sep-11			47.3

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	16-08-11	12-08-11	Change
Arrivals	-	-	-
Off-take	-	-	-

Contract	Volume	Change	OI	Change
Aug-11	370	-68	43	-286
Sept-11	1675	368	2519	155
Oct-11	419	204	1055	139

Stocks	Physical stock 13-08-11	Demat stock 13-08-11	Valid Total Stocks 13-08-11	FED 10-08-11
	18.6	0.00	18.6	13.1

NB: FED expiry for Vandannmettu is 31-July-2011 and 31-August-2011 Quantity in MT



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Cardamom	Kochi	Ernakulum	Local	1	695	690
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	-	950
	Gandhi Market	Tiruchirapalli	Local	1	1400	1300
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Pepper	Kochi	Ernakulum	Black	1	282	284
			Green	1	300	300
			White	1	295	295
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	-	260
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	74-80	74-94
			Muzhu	1	74-80	74-94
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Clove	Kochi	Ernakulum	Local	1	470	475
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	-	630
	Gandhi Market	Tiruchirapalli	Local	1	980	960
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-08-11	12-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	-	40
	Gandhi Market	Tiruchirapalli	Local	1	70	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	340
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	-	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Garlic	Kochi	Ernakulum	Nadan	1	72	70
	Coimbatore	Coimbatore	Himachal	1	65-75	75-80
			M.P	1	45-50	45-50
			Hill	1	120-150	120
	Ottanchatram	Dindigul	Himachal	1	60-80	60-90
			Himachal-Big	1	-	-
			Local	1	40-60	50-60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	-	50
			M.P	1	-	60
			Local	1	45-65	45-60
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	90-120	80-110
			Thaivan	1	65-85	60-80
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	60	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Madurai	Madurai	Himachal	1	-	80
			Pradesh	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty	1	-	130-160(Medium)
			Pune-New	1	55	55
			Local	1	50	50
	Panruti	Cuddalore	Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-08-11	12-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	20	18
	Koyambedu	Chennai	Karnataka-New	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	-	25
			New	1	-	28
			UP	1	-	30
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	-	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	-	14
			Bangalore	1	32	33
	Panruti	Cuddalore	Bangalore-Mango	1	28	25
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			23099	23099
	Yellapura	Uttara Kannada				



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 01-08-11	30-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 01-08-11	30-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.