

Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

CHANA

Technical Commentary:

- Chana prices have closed above previous day's closing level.
- Volume is not supporting improvement in chana prices.
- MACD is moving down in positive zone which suggest for possible decline in chana prices.
- RSI is rising in neutral zone, raising the prospects of improvement in prices.
- Closing of price above 9 and 18 days EMA's hints for further firmness in market.



Strategy: Sell from recoveries.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	3034	3054	3131	3152	3167
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	September	SELL	<3148	3118	3105	3163