

Commodity: Sugar
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

SUGAR

Technical Commentary:

- Prices have recently tested Rs. 2700 level which is strong support level and if breached the level then it may down further.
- Decrease in price and increase in open interest and volume suggests bearishness in the prices.
- However, RSI is hovering near to oversold region.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	September	2665	2680	2706	2725	2735
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	September	Sell	<2706-2712	2680	2665	2725

Commodity: Gur
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2011

GUR

Technical Commentary:

- Prices are trying to test 1015 support level, if breached this level then it will go downwards.
- Range bound movement recorded in gur prices between Rs. 1015 to Rs. 1051 levels.
- However, RSI is hovering near to oversold region which indicates buying might come from lower level.



Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1010	1013	1028	1020	1023
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	>1016-1018	1013	1010	1020

Do not carry forward the position until the next day.