

Commodity: Chilli
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving flat in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8823	8846	8906	8828	8838
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	SELL	8918-8890	8849	8826	8934

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	6091	6118	6200	6256	6267
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	SELL	6248-6202	6170	6145	6254

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are closed below 9-day EMAs supporting bearish momentum in the short term. MACD is moving down in the positive region and hints at a bearish sentiment. RSI is moving down in positive region hints for bearish sentiment in the short term.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	5762	5802	5819	5903	5927
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	5810-5772	5887	5898	5743

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed between 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving up in positive zone which suggests bullish sentiment in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	15147	15204	15268	15332	15344
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	SELL	15302-15272	15208	15178	15329

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is also moving up in positive zone which suggests bullish sentiment in the market.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	30910	30954	30976	31183	31198
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	BUY	30970 - 30912	31121	31172	30848

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the negative region and hints bearish momentum in the markets for short term. RSI is moving down in positive region which suggests bearish sentiment in the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	634	656	700	720	723
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	SELL	710-698	685	-	719



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