

### Domestic Fundamentals:

Domestic edible oil basket remained with steady sentiment as a result of sluggish trading activities in absence of any worthwhile moving factors. Prices remained flat and hovered around previous day levels. Demand from the retailers and vanaspati millers remained weak during the couple of weeks and likely to pickup in coming days as demand during Muslim holy festival Ramadan likely remain on higher note. Retailers were inactive in last week period as international edible oil prices were in bear run. Firming international market edible prices likely change domestic market retailer's expectation of further price fall. Hyderabad market remained with higher demand for edible oils.

As on date, 442,134 MT edible oil shipments were recorded at ports and likely keep the higher shipments in coming days to meet the likely increasing demand at domestic market on upcoming festivities. As per seasonality index, August month edible oil imports likely to remain on higher note.

As per the Solvent Extractors' Association of India, edible oil imports for the month of July stood at 881,762 tons which is up by 13.37 per cent to 881,762 MT compared to last year.

### International Market Fundamentals:

Malaysian palm oil futures rose by 37 points to MYR 3021 per tonnes in Tuesday's session on strong export data which boosted prices. Market participants at Malaysian palm futures were projecting that strong exports would rein in stocks below 2 million tonnes this month which also added support to the palm futures. As per SGS, exports of Malaysian palm oil products for Aug 1-15 rose nearly 30 per cent to 947,594 tonnes from 731,842 tonnes shipped during July 1-15. Meanwhile, higher exports of palm products from Malaysia for the period of 1-15 Aug adding support to the prices wherein traders feel that the trend likely to continue for the medium term.

CBOT soy oil futures prices were up by 0.08 to 55.46 cents/pound on Tuesday's trading session. Gains were restricted as a result of weather forecasts that revealed favorable weather conditions for developing Midwest soybeans, with rains and cooler conditions in the week which weighed on soyoil.

### Outlook:

Tight supply condition at domestic market amid inline festivities likely to add support to the edible oil prices in short to medium term. USDA's down projection of global oilseed output amid weather concern in US likely put the upward pressure on edible oils for the medium term.

#### NCDEX Soy Refined Oil

Contract	+/-	Open	High	Low	Close
Aug -11	+1.20	666.45	667.00	665.70	666.9
Sep -11	+0.95	654.50	655.90	653.20	654.2
Oct -11	+1.00	636.70	638.80	636.50	636.5
Nov-11	+1.45	628.25	629.95	627.45	628.0

Contract	Volume	Change	OI	Change
Aug -11	4420	-5490	76880	-3880
Sep -11	62800	-930	132870	470
Oct -11	19040	-5080	93690	590
Nov-11	1040	-1060	17350	120

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-31.85	-19.2	-1.5	7
Aug-11		-12.65	-30.35	-38.85
Sep-11			-17.7	-26.2
Oct-11				-8.5

#### MCX CPO:

Contract	+/-	Open	High	Low	Close
Aug-11	+2.80	486.30	489.00	485.40	488.50
Sep-11	+1.70	382.50	484.50	480.80	483.40
Oct-11	+1.90	477.50	479.70	476.00	478.50
Nov-11	+2.80	474.50	478.00	472.40	476.50

Contract	Volume	Change	OI	Change
Aug-11	439	-131	3747	-92
Sep-11	2164	-679	5698	-728
Oct-11	4747	3673	4335	1831
Nov-11	366	292	303	-41

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	6.50	11.60	16.50	18.50
Aug-11		-5.10	-10.00	-12.00
Sep-11			-4.90	-6.90
Oct-11				-2.00

**CBOT Soy Oil Futures: (as on 16/08/2011)**

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Sep-11	<b>+0.09</b>	54.91	55.27	54.51	55.00
Oct-11	<b>+0.11</b>	55.01	55.45	54.73	55.20
Dec-11	<b>+0.08</b>	55.46	55.80	55.02	55.54
Jan-12	<b>+0.09</b>	55.77	56.06	55.56	55.82
Mar-12	<b>+0.10</b>	56.00	56.20	55.60	56.06

**BMD CPO Futures: (as on 17/08/2011)**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-11	<b>+34</b>	3150	3160	3137	3153.00
Sep-11	<b>+28</b>	3060	3080	3044	3073.00
Oct-11	<b>+31</b>	3018	3042	3003	3033.00
Nov-11	<b>+37</b>	3002	3026	2988	3021.00

**CBOT Soy oil and Malaysian CPO Futures Market Price Outlook:**

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices remain range bound with firm bias movement. Prices taking support at 55 levels to remain with firm bias. 55.50 levels seem nearby resistance level. However, breaching the level of 55.50 on higher side likely act as support for the medium term.
Malaysian CPO Futures (Nov' 11 Month Contract)	Malaysian palm oil futures remained range bound with firm bias. As mentioned earlier, 3000 levels acting as strong support level for the prices and 3050 level seems resistance for short term. Breaching the level of 3050 on upper side likely keep the bull run for medium term.

**Edible Oil Prices at Key Market as on Aug 17, 2011**

Commodity	Centre	Prices(Per 10 Kg)		Change
		17-08-2011	16-08-2011	
Refined Soybean Oil	Mumbai +VAT	634	634	Unch
	Delhi (Loose)	672	672	Unch
	Indore (Loose)	635	637	-2
	Kota(Loose)	645	645	Unch
	Hyderabad+ VAT	710	710	Unch
	Jaipur (Loose)	655	655	Unch
	Rajkot (Loose)	632	630	+2
	Akola (Loose)	679	679	Unch
	Amrawati (Loose)	679	679	Unch
	Haldiya Port (Loose)	637	635	+2
	Jalna	676	676	Unch
	Kakinada	660	660	Unch
	Nagpur	676	676	Unch
	Soy Degum Kandla/Mundra+VAT	608	608	Unch
	Soy Degum Mumbai+VAT	608	607	+1
Palm Oil	Kandla CPO (5%FFA)	495	495	Unch
	Kandla RBD Palmolein +VAT	541	542	-1
	Chennai RBD Palmolein (Loose)	560	560	Unch
	Kakinada RBD Palmolein (Loose)	553	551	+2



	Mumbai RBD Pamolein+ VAT	550	551	-1
	Hyd. RBD Palmolein VAT	605	600	+5
	Delhi RBD Palmolein (Loose)	585	585	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	760	755	+5
	Bellary (Exp. Oil)+VAT	634	634	Unch
	Chellakere (Exp. Oil)+VAT	666	666	Unch
	Erode (Exp. Oil)+VAT	710	710	Unch
	Latur (Exp. Oil)+VAT	661	661	Unch
	Kandla/Mundra	655	655	Unch
	Mumbai + VAT	695	695	Unch
	Chennai (Loose)	740	735	+5
Groundnut Oil	Hyderabad +VAT	990	990	Unch
	Chennai (Loose)	880	890	-10
	Delhi (Loose)	985	985	Unch
	Gondal+VAT	980	980	Unch
	Jamnagar +VAT	980	980	Unch
	Narsarropeth+VAT	811	811	Unch
	Prodattour+VAT	861	861	Unch
	Mumbai + VAT	960	960	Unch
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	641	631	+10
	Sri Ganga Nagar(Exp Oil-Loose)	630	630	Unch
	Delhi (Exp. Oil) (Loose)	662	662	Unch
	Jaipur (Expeller Oil) (Loose)	635	635	Unch
	Kota (Expeller Oil) (Loose)	625	625	Unch
	Mumbai (Exp. Oil) +VAT	664	660	+4
	Kolkatta	-	-	-
	Hapur+VAT	665	665	Unch
	Agra (Kacchi Ghani Oil) +VAT	670	672	-2
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Hyderabad (Loose)	680	670	+10
	Rajkot (Loose)	666	665	+1
	Delhi (Loose)	650	650	Unch
Sesame Oil	Delhi	635	635	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	560	560	Unch
	Punjab	550	550	Unch

<b>Rice Bran Oil (70%)</b>	Delhi	440	440	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB (Oct)	1165	-	-
	CNF (Oct) - India	1100	-	-
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Oct)	1065	-	-
	CNF (Oct) - India	1100	-	-
<b>Argentina FOB (\$/MT)</b>		<b>16-08-2011</b>	<b>15-08-2011</b>	<b>Change</b>
Crude Soybean Oil Ship(Sep)		1240	1244	<b>-4</b>
Refined Soy Oil (Bulk) Ship(Sep)		1283	1287	<b>-4</b>
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1220	1224	<b>-4</b>
Refine Linseed Oil(Bulk) Ship(Sep)		1260	1264	<b>-4</b>

**Indian Vessel Line up for Edible Oils (August)**

<b>VESSEL</b>	<b>PORT</b>	<b>QUANTITY (MT.)</b>	<b>EDIBLE OIL</b>	<b>ETA</b>	<b>ACTIVITY</b>
M.T. GINGA FALCON	Kandla	5350	CPO	6/8/2011	Discharge
M.T. MALPENSA	Kandla	7000	CPO	1/8/2011	Discharge
M.T.ROYAL EMERALD	Kandla	12000	CPO	16/8/2011	Discharge
M.T. BUNGA ASTER	Kandla	12000	CPO	6/8/2011	Discharge
M.T.FENG HAI 11	Kandla	12000	CPO	18/8/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	16/8/2011	Discharge
M.T.GOLDEN BLESSING	Kandla	13515	CPO	13/8/2011	Discharge
M.T. CHAMPION STAR	Kandla	10500	CDSBO	17/8/2011	Discharge
M.T. SEMUA PERKASA	Kandla	7500	PALM PRODUCTS	21/8/2011	Discharge
M.T.SC DALIAN	Kandla	3500	Palm Oil	17/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	5/8/2011	Discharge
M.T. CHEMROAD SEA	Kandla	12000	Palm Oil	10/8/2011	Discharge
M.T.HORIZON	Kandla	30000	Palm Oil	4/8/2011	Discharge
M.T.SKY DREAM	Kandla	15000	Palm Oil	4/8/2011	Discharge
M.T.PILTENE	Kandla	12000	CDSBO	17/8/2011	Discharge
M.T.BUNGA ALLIUM	Kandla	11500	RBD PALMOLEIN	22/8/2011	Discharge
SC NINGBO	Manglore	7200	RBD PALMOLEIN	5/8/2011	Discharge
ASIA ADVENTURER	Manglore	6000	CPO	15/8/2011	Discharge
C.M MAYA	Manglore	8250	CPO	14/8/2011	Discharge
SEMUHA PERDENA	Manglore	12000	CPO	14/8/2011	Discharge
FENG HAI- II	Manglore	6500	CPO	15/8/2011	Discharge
SOUTHERN HAWK	Manglore	9000	CPO	1/8/2011	Discharge
OZAY 6	Krishnapatnam	2800	CSFO	9/8/2011	Discharge
MT.ARMADA GEMA	Krishnapatnam	8300	CPO	1/8/2011	Discharge
MT.GLOBAL VIKA	Krishnapatnam	5750	CPO	15/8/2011	Discharge
WORLD BRIDGE	Krishnapatnam	9500	CPO	14/8/2011	Discharge



MT. PALMA PRIMA	Krishnapatnam	8300	CPO	3/8/2011	Discharge
SICHEM PANDORA	Chennai	4000	CPO	1/8/2011	Discharge
PALCHEM 1	Chennai	8500	CSFO	17/8/2011	Discharge
NORLAKE	Chennai	15000	CSFO	3/8/2011	Discharge
CAPE BANK	Chennai	7875	CSFO	3/8/2011	Discharge
Cf ZACHARY	Chennai	7000	Palm Oil	15/8/2011	Discharge
UBT OCEAN	Chennai	8500	Palm Oil	17/8/2011	Discharge
GOLDEN BRILLIANCE	Chennai	9500	Palm Oil	9/8/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	20/8/2011	Discharge
SICHEM PANDORA	Chennai	5750	Palm Oil	20/8/2011	Discharge
HAPPY VENTURE	Mormugao	11000	CPO	2/8/2011	Discharge
GLOBAL VIKA	Tuticorin	7241	Palm Oil	12/8/2011	Discharge
YUE YOU 902	Tuticorin	6000	Palm Oil	4/8/2011	Discharge
FENG HAI 15	Tuticorin	3000	Palm Oil	7/8/2011	Discharge
TITAN VISION	Haldia	7504	CDSBO	17/8/2011	Discharge
AINAZI	Haldia	15000	CDSBO	3/8/2011	Discharge
ANGEL NO 2	Haldia	7300	CPO	17/8/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	9/8/2011	Discharge
AU ARIES	Haldia	7999	CPO	6/8/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	10/8/2011	Discharge
DORIS	Kolkata	9000	CPO	9/8/2011	Discharge
FAIR PIGASOS	Kolkata	4500	CPO	10/8/2011	Discharge
<b>Edible Oil Shipments for Aug 2011</b>		<b>442,134</b>			
<b>Edible Oil Imports (Oil year 2010-11 till date)</b>		<b>6,068,039</b>			

#### Disclaimer

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