

Pulses Domestic Fundamentals:

- Mostly weak trend witnessed in cash pulses markets.
- According to the trade participants, around 200 containers of Burmese urad are expected to arrive at Chennai port during this week and this will add to the supply pipeline in domestic markets, hence force domestic prices to move in southwards direction.
- TamilNadu government has released a purchase tender for 6000 tonnes of tur dall and 6000 tonnes of Urad dall (gotta) and this might act as a supporting factor for urad prices and might restrict downtrend in urad prices to some extent.
- Dull demand for chana at higher levels has reduced its prices in most of the markets. While marginal improvement is recorded in desi peas prices and this might act as a supporting factor for chana prices.
- Since Burmese government has reduced export tax, this has reduced C&F quotes of Burmese urad in Indian markets. Steep decline in C&F prices has converted disparity of Rs 80-85/mtl (before reducing export tax) into parity of Rs 30-50/mtl (after reducing export tax) of India based importers.
- However, tur and moong international prices remain unchanged at \$595-605/ton and \$785-795/ton but due to the decline in export taxes, similar (like urad) situation is also expected in tur and moong in the days ahead.

Pulses International Fundamental:

- Myanmar government has reduced export tax on pulses from 5% to 2% for the six months starting from August 15, 2011.
- Due to the decline in export tax in Myanmar, C&F quotes from Myanmar have reduced significantly in international markets.
- Canada has exported 36400 tonnes of field peas during the first week (August) of the 2011-12 marketing year, lower from last year's shipment of 96600 tonnes during the same period.

Outlook: Chana and peas prices are expected to decline on weak demand at higher levels while prices of urad, tur and moong will take cue from rainfall activity and overseas price trend in coming days.

Indicative International Prices (C&F, \$/MT):August 17, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	585	595
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	590	580
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	410	400
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	780	790
Urad SQ*(New)	Burmese	875	885
Chickpea	Australian	670	680
Moong Pedishewa*	Burmese	1000	1010
Moong	Tanzania		
Moong Annashewa	Burmese	785	795

FOREX

Currency	17-08-11	16-08-11
US Dollar	45.36	45.24
Euro	65.33	65.06
Yen (100)	59.17	58.93
GBP	74.55	73.89

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Aug-11	-20	3024	3031	2999	3004
Sep-11	-32	3132	3139	3092	3099
Oct-11	-32	3230	3230	3185	3187
Nov-11	-27	3295	3305	3268	3270
Dec-11	-24	3370	3375	3337	3343

Contract	Volume	Change	OI	Change
Aug-11	30330	-14920	19800	-14890
Sep-11	202460	13990	358250	7810
Oct-11	65130	7370	81800	12040
Nov-11	12570	-13940	50430	-320
Dec-11	4860	-6600	28490	-1220

Spread	Aug-11	Sep-11	Oct-11	Nov-11
Spot	-19	-114	-202	-285
Aug-11		95	183	266
Sep-11			88	171
Oct-11				83

Stocks	Demat	In-Process	Total	FED
	16.08.11	16.08.11	16.08.11	16.08.11
Bikaner	61007	240	61247	61007
Delhi	85716	91	85807	85716
Indore	14143	252	14395	14143
Dewas	1445	0	1445	1445

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			17-08-2011	16-08-2011	
	Mumbai	Australian	2750	2750-2800	-50
	Delhi	Rajasthan	2975	2975-2985	-10
		Madhya Pradesh	2985	2985	-
	Bikaner	Desi	2900	2950	-50
	Indore	Kantewala	2950-2975	3000	-25
	Kanpur	Desi	3100	3080	+20
	Latur	Gauran	2600-2800	2600-2800	-
		Annagiri	3000-3050	3000-3050	-
		G-12	2850	2850	-
Peas	Mumbai	White American	2030	2070	-40
		White Canadian	2011	2025-2031	-20
		Green American	2400-2500	2500	-
		Green Canadian	2100-2225	2100-2225	-
	Kanpur	Desi	2390	2375	+15
Tur	Mumbai	Burmese Lemon	2750	2800-2825	-75
	Delhi	Burmese Lemon	2950-3000	2950-3000	-
	Chennai	Burmese Lemon	2700-2750	2800-2850	-100
	Gulbarga	Red	3500	3415	+85
	Latur	Red	3000-3300	3000-3300	-
	Jalna	Red	2200-2500	2200-2500	-
	Jalgaon	Red	3000-3300	3000-3300	-
Masoor	Mumbai	Red Lentils	2550-2700	2500-2625	+75
	Delhi	Chanti Export	3850-3900	3850-3900	-
		MP/ Kota Line	2650-2800	2600-2800	-
		UP/ Sikri Line	3000-3050	3000-3050	-
	Kanpur	Mill Delivery	2800	2800	-
		Bareilly Delivery	2840	2840	-
	Indore	Masra	2800	2800	-
Moong	Mumbai	Annaseva	3850	3850	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4650	4650	-
	Indore	Chamki	4200	4400	-200
	Kanpur	Desi	3650	3650	-
	Jaipur	Desi	3800	4000	-200
Urad	Mumbai	Burmese FAQ	3650	3600-3651	-1
	Delhi	Burmese FAQ	3850-3900	3900	-
	Chennai	Burmese FAQ	3675	3675-3700	-25
		Burmese SQ	4200	4200-4225	-25
	Indore	Desi	3700-3800	3600-3700	+100
		Maharashtra Line	4100	4000-4100	-
	Vijayawada	Polished	4250	4200	+50
	Jalgaon	Desi	4000-4200	4000-4200	-
	Ashoknagar	Desi	3000-3500	3000-3500	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			17-08-2011	16-08-2011	
	Delhi	Rajasthan	30	40-50	-20
		Madhya Pradesh	30	40-50	-20
	Indore	Kantewala	300-400	500-700	-300
	Latur	Gauran	100	100	-
		Annagiri	50	50	-
		G-12	100	100	-
Tur	Gulbarga	Red	7700	4400	+3300
	Latur	Red	300	300	-
	Jalgaon	Red	100-200	100-200	-
Masoor	Indore	Masra	1000	1000	-
Moong	Indore	Chamki	1000	500	+500
Urad	Jalgaon	Desi	50-100	50-100	-
	Ashoknagar	Desi	50	50	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		17-08-2011	16-08-2011	
	Jalgaon	5700-5800	5700-5800	-
	Latur	5900	5900	-
	Indore	5250	5200	+50
	Gulbarga	5200-5500	5200-5400	+100
	Katni	5100-5200	5100-5200	-
	Katni (Sava)	3900-4000	3900-4000	-
Masoor	Kanpur (Malka)	3200	3200	-
	Indore	3400	3400	-
	Delhi (Badi Masoor)	3350-3400	3350-3400	-
	Delhi (Choti Masoor)	3800-3900	3800-3900	-
	Katni	3100-3325	3100-3325	-
Chana	Jalgaon	3600-3700	3600-3700	-
	Latur	3300	3300	-
	Akola	3300-3600	3300-3600	-
	Kanpur	3500	3480	+20
	Bikaner	3450	3400	+50
	Indore	3750	3800	-50
	Delhi	3450-3525	3425-3500	+25
	Gulbarga	3650-3700	3650-3700	-
Urad	Jalgaon	5600-5700	5600-5700	-
	Bikaner (Split)	5000	5000	-
	Indore	6100-200	6100-6200	-
Moong	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5200-5600	5400-5700	-100
	Indore	5700-2800	5700-5800	-

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