

Spices Fundamentals:

Red Chilli:

- Red chilli prices tumbled owing to higher arrivals and comparatively lesser off take.
- Good demand was reported during this week period for Red Chilli Teja and Badiga varieties in the domestic market mainly from Guntur market due to increasing demand in overseas market particularly Malaysia and Singapore, Bangladesh etc.
- As per trade sources, chilli area might be increase in AP as compared to the last year due to good monsoon progress. As per farmer's information, transplanting of Chilli might be started from mid of August.

Turmeric:

- Good sowing activities with good weather condition apprehension of better crop prospects and keep pressure on turmeric prices.
- Turmeric prices were down in the market due to higher stocks and anticipation of higher output this year. However, the excepted upcoming rise in export demand may support the falling prices.
- Satisfactory vegetative growth is reported for turmeric from its important growing state of south indicating brighten yield prospect as of now.

Coriander Seed:

- Lower export demand is weighing on the market sentiments.
- Inactive response from Masala millers in domestic market also continue to pull markets lower in coming days.
- Lean supply season and festive season demand is expected to pull coriander prices up in coming days.

Red Chilli

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-08-11	16-08-11	Change
334	Guntur	7900-	8200-	-300
		8600	8300	
Teja		9000-	8800-	+250
		9300	9000	

Contract	+/- \$	Open	High	Low	Close
Aug-11	-136	8910	8930	8736	8906
Sept-11	-16	8204	8290	8162	8220
Oct-11	8	8460	8538	8420	8454

Spread	Aug-11	Sept-11	Oct-11
Basis	-656	30	-204
Aug-11		-686	-452
Sept-11			234

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	17-08-11	16-08-11	Change
Arrivals	30000	40000	-10000
Off-take	20000	12000	+8000

Contract	Volume	Change	OI	Change
Aug-11	2,255	-235	11035	-1295
Sept-11	2,160	-370	10700	225
Oct-11	480	210	2095	205

Stocks	Demat 16-08-11	In-Process 16-08-11	Total 16-08-11	FED 13-08-11
Guntur	10163	70	10333	6905
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-08-11	16-08-11	Change
Finger		5800-6200	5800-6200	Unch
Gattah	Erode	5500-6000	5500-6000	Unch
Nizam	Nizamabad	6800	6800	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-146	6200	6228	6014	6198
Sept-11	-140	6400	6438	6146	6310
Oct-11	-144	6408	6412	6232	6388

Spread	Aug-11	Sept-11	Oct-11
Basis	786	654	568
Aug-11		132	218
Sept-11			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	17-08-11	16-08-11	Change
Arrivals	Erode	4000	4000	Unch
Off-take	Erode	3000	3000	Unch
Arrivals	Nizamabad	1000	1500	-500
Off-take	Nizamabad	1000	1500	-500

Contract	Volume	Change	OI	Change
Aug-11	2,160	-1225	2450	-980
Sept-11	4,750	55	9680	1395
Oct-11	525	0	2390	145

Stocks	Demat 16-08-11	In-Process 16-08-11	Total 16-08-11	FED 13-08-11
Cuddapah	30	0	30	30
Erode	1234	453	1687	20
Nizamabad	134	0	134	60
Sangli	2673	205	2878	1075
Warangal	1638	401	2039	1638

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT
CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	17-08-11	16-08-11	Change
Badami	Ramganj	3800-3900	3800-3900	Unch
Eagle	Ramganj	4000-4100	4000-4100	Unch
Badami	Kota	4400	4400	Unch
Eagle	Kota	4500	4500	Unch
Badami	Baran	4100-4200	4100-4200	Unch
Eagle	Baran	4200-4300	4200-4300	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-4	5806	5875	5772	5819
Sept-11	-40	5880	5935	5802	5890
Oct-11	-37	5992	6075	5955	6026

Spread	Aug-11	Sept-11	Oct-11
Basis	-1372	-1402	-1555
Aug-11		30	183
Sept-11			153

NB: Spread was done by taking Spot prices at Kota for Badami grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-08-11	16-08-11	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take	Ramganj	3000	3000	Unch
Arrivals	Kota	2500	2000	+500
Off-take	Kota	2500	2000	+500
Arrivals	Baran	1800	2000	-200
Off-take	Baran	1800	2000	-200

Contract	Volume	Change	OI	Change
Aug-11	2,740	-550	9300	-1040
Sept-11	9,160	-3610	18560	-1090
Oct-11	4,260	2770	4750	2560

Stocks	Demat 16-08-11	In-Process 16-08-11	Total 16-08-11	FED 13-08-11
Jaipur	299	0	299	179
Kota	11529	1572	13101	3450
Ramganj	1652	301	1953	602

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Black Pepper:

- Black pepper prices kept high because of rise in exports and domestic demand following upcoming festival season.
- As per trade information Black pepper prices are likely to rise further as of fallen production due to shrinkage of cultivation area as well as reduction in productivity in Kerala and also in some region of Karnataka.
- In overseas market, India's black pepper prices was reported at USD 7,100 per ton NY (cnf). Vietnam's 550 GL faq and 550 GL are quoted at USD 6,000 and USD 6,300 per ton, Asta at USD 6,800 per ton (fob) and Vietnam's double washed white pepper offered at USD 8,500 per ton (fob).

Cumin Seed:

- Jeera prices traded up due to extended buying in domestic markets. Lower arrivals bags at Unjha market also supported the prices to move higher.
- Sources revealed that, export demand may rise in coming weeks once the US markets stabilize and support the downfall along with the Gulf demand ahead of Ramzan festival.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,600 and USD 3,700-3,800 per ton (fob) respectively while, Indian cumin seed is quoted at USD 3,400-3,450 per ton (cnf) Singapore.

Cardamom:

- Uptrend in the prices due to low arrivals as this year season has been delayed by a month because of inadequate rains.
- Reportedly this year crop is expected to be good as compared to last year.
- Prices got support from improving demand which limit excessive fall thereby keeping overall price trend.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-08-11	16-08-11	Change	
Ungarbled	Kochi	29000	29500	-500	
Garbled		29800	30500	-700	
Unpolished	Delhi	-	30500	-	
Number		-	33000	-	
11.5					
Contract	+/- \$	Open	High	Low	Close
Aug-11	274	30975	31425	30620	30976
Sep-11	409	31891	32290	31501	31666
Oct-11	334	32200	32647	31801	32016

Spread	Aug-11	Sept-11	Oct-11
Basis	-1620	-2501	-2801
Aug-11		881	1181
Sept-11			300

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrivals & Off-take in Tonnes

17-08-11		16-08-11	Change	
Arrivals		-	-	-
Off-take		-	-	-
Contract	Volume	Change	OI	Change
Aug-11	1,008	-1008	721	-1729
Sep-11	11,567	-11567	7896	-19463
Oct-11	1,011	-1011	1658	-2669
Stocks	Demat 16-08-11	In-Process 16-08-11	Total 16-08-11	FED 13-08-11
Calicut	260	-	260	100
Kochi	3395	28	3423	625

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-08-11	16-08-11	Change
Loose	Unjha	-	14000	-
Machine Cut	Unjha	-	13500	-
NCDEX Quality	Unjha	-	15300	-
Loose	Jodhpur	14500	14500	Unch

Contract	+/- \$	Open	High	Low	Close
Aug-11	-248	15298	15300	14932	15236
Sep-11	-253	15811	15874	15520	15818
Oct-11	-286	16251	16349	15950	16249

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11		-	-
Sep-11			-

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

Arrival & Off-take in bags

Parameter	Centre	17-08-11	16-08-11	Change
Arrivals	Unjha	-	3000	-
Off-take	Unjha	-	3000	-
Arrivals	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Aug-11	2,586	-2586	2268	-4854
Sep-11	13,239	-13239	20964	-34203
Oct-11	2,619	-2619	13293	-15912

Stocks	Demat 16-08-11	In-Process 16-08-11	Total 16-08-11	FED 13-08-11
Jodhpur	542	0	542	173
Unjha	11477	105	11040	6102

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Carrdamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	17-08-11	16-08-11	Change
Small	-	829.50	-
	-	637.53	-

Contract	+/- \$	Open	High	Low	Close
Aug-11	-29.2	710.0	726.0	700.0	729.2
Sept-11	-7.6	816.0	821.0	801.0	811.4
Oct-11	-8.7	861.0	869.1	849.9	859.3

Spread	Aug-11	Sept-11	Oct-11
Basis	-	-	-
Aug-11		-	-
Sept-11			-

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in Kg

	17-08-11	16-08-11	Change
Arrivals	-	70433	-
Off-take	-	70433	-

Contract	Volume	Change	OI	Change
Aug-11	370	-370	43	-413
Sept-11	2038	-2038	2642	-4680
Oct-11	417	-417	1100	-1517

Stocks	Physical stock 16-08-11	Demat stock 16-08-11	Valid Total Stocks 16-08-11	FED 13-08-11
	22.6	0.00	22.6	13.1

NB: FED expiry for Vandanmettu is 31-July-2011 and 31-August-2011 Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Cardamom	Kochi	Ernakulum	Local	1	695	695
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	950	-
	Gandhi Market	Tiruchirapalli	Local	1	1400	1400
	Madurai	Madurai	Dindigul	1	800	800
	Panruti	Cuddalore	Big	1	1000	1000
			Medium	1	800	800
	Thalaivasal	Salem	Local	1	1000	1000

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Pepper	Kochi	Ernakulum	Black	1	301	282
			Green	1	320	300
			White	1	310	295
	Coimbatore	Coimbatore	Local	1	315	315
	Mettupalayam	Coimbatore	Local	1	260	-
	Gandhi Market	Tiruchirapalli	Local	1	320-350	320-350
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	300-310	300-310
	Thalaivasal	Salem	Local	1	280	280

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Coriander	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	74-80	74-80
			Muzhu	1	74-80	74-80
	Panruti	Cuddalore	Local	1	60-62.50	60-62.50
	Thalaivasal	Salem	Local	1	80	80

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Clove	Kochi	Ernakulum	Local	1	470	470
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	630	-
	Gandhi Market	Tiruchirapalli	Local	1	980	980
	Madurai	Madurai	Dindigul	1	500	500
	Panruti	Cuddalore	Local	1	1000	1000
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Fennel	Kochi	Ernakulum	Local	1	100	100
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	115-125	115-125
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Cinnamon	Kochi	Ernakulum	Local	1	95	95
	Coimbatore	Coimbatore	Local	1	100	100
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Fenugreek	Kochi	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	-
	Gandhi Market	Tiruchirapalli	Local	1	70	70
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	28	28

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Nutmeg	Kochi	Ernakulum	Local	1	340	340
	Coimbatore	Coimbatore	Local	1	410	410
	Mettupalayam	Coimbatore	Local	1	420	-
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	850	850

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Garlic	Kochi	Ernakulum	Nadan	1	72	72
	Coimbatore	Coimbatore	Himachal	1	65-75	65-75
			M.P	1	45-50	45-50
			Hill	1	120-150	120-150
	Ottanchatram	Dindigul	Himachal	1	60-80	60-80
			Himachal-Big	1	-	-
			Local	1	40-60	40-60
	Koyambedu	Chennai	Old	1	40-60	40-60
	Hosur	Krishnagiri	Local	1	-	-
			M.P	1	-	-
			Local	1	45-65	45-65
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	90-120	90-120
			Thaivan	1	65-85	65-85
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	55	60
			Local second	2	50	50
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	70	70
	Mettupalayam	Coimbatore	Himachal	1	-	-
			Pradesh	1	-	-
			Jamnagar	1	-	-
	Panruti	Cuddalore	Ooty(Medium)	1	80	-
			Pune-New	1	55	55
			Local	1	50	50
	Thalaivasal	Salem	Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-08-11	16-08-11
Ginger	Kochi	Ernakulum	Dry	1	50	50
			Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	18	20
	Koyambedu	Chennai	Karnataka-New	1	-	-
			Mango	1	-	-
			Kodagu	1	-	-
	Hosur	Krishnagiri	New	1	28	-
			UP	1	30	-
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	20	-
	Madurai	Madurai	Local-Old	1	25	25
	Mettupalayam	Coimbatore	Karnataka-New	1	16	-
			Bangalore	1	32	32
	Panruti	Cuddalore	Bangalore-Mango	1	28	28
			New	1	30	30
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01-08-11	30-07-11
Black Pepper	Belthangadi	Dakshina Kannada			17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi	Other	Average	24000	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			23099	23099



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi		01-08-11	30-07-11
			Guntur		10500	10500
					8400	8400
			Local	Average	4300	4300
	Karkala	Udupi	Mankattu		10100	10100
			Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	01-08-11	30-07-11
					7900	7900
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.